

BONDED EMPLOYEES AND OFFICERS

School district business managers must be bonded for an amount determined by the School Board. The bond of the business manager will not be less than the amount that may come into his possession at any one time during the school fiscal year. The cost of the bond will be paid by the district.

School personnel authorized to be in charge of trust and agency funds must also be bonded. When several school district personnel need to be bonded, the Board will approve a blanket bond. The cost of the blanket bond will be paid by the district.

Adopted	12/15/81
Reviewed	05/24/88
Reviewed	01/11/94
Reviewed	10/27/98
Revised	08/24/15

Legal References:

- SDCL 13-16-19 - Stewardship of trust and agency funds
- SDCL 13-16-20 - Disbursements authorized
- SDCL 13-8-18 - Amount of business manager's bond
- SDCL 13-8-19 - Approval and filing of bonds
- SDCL 13-8-20 - New or additional bond required
- SDCL 13-8-21 - Action on bond after default
- SDCL 3-1-5 - Oath of office for civil officers
- SDCL 3-1-8 - Acting as officer without qualifying as misdemeanor
- SDCL 3-19-1 - Payment allowed for claims against officers
- SDCL 3-19-2 - Payment allowed for claims against officers
- SDCL 3-19-3 - Determination of payment