

REVENUES FROM INVESTMENTS

School district funds will be invested in accordance with state statutes and the annual resolution authorizing deposits and investments. Interest earned on such investment will be credited to the respective fund or to the general fund. The investment objective of the district is to invest and reinvest the available moneys to maximize earnings. The business manager will secure interest rate quotations from official depositories and compare the yield on all offerings and make such investments as will be most favorable to the district.

In accordance with the law, money in any bond redemption fund, may be invested in any of the above-mentioned securities, provided the bonds become due and payable before the payment date of the bonds.

The Board will approve the investment of all funds, and this approval will be filed and recorded by the business office.

Adopted	12/15/81
Reviewed	05/24/88
Revised	01/11/94
Revised	10/27/98
Revised	10/26/15

Legal References:

- SDCL 4-5-5 - Investment of political subdivision funds
- SDCL 4-5-8 - Investment policies for local funds
- SDCL 4-5-9 - Custody or deposit of investments
- SDCL 4-5-11 - Supplemental authority for investment of public funds
- SDCL 13-16-15 - Designation of depositories for school district
- SDCL 13-16-15.1 - Domestic savings and loan associations as official depositories
- SDCL 13-16-18 - Deposit and investment of fund accumulations