

## **CONTINGENCY BUDGET TRANSFER**

The purpose of the contingency fund is to allow for unforeseen circumstances.

The board may, by resolution, transfer contingency funds to any budget category except capital outlay. The transfer of funds from one budget line item to other budget line items is not permitted.

Proposed contingency fund transfers will be written on forms provided or recommended by the business office.

Proposed transfers will then be acted upon by resolution of the board.

Adopted	12/15/81
Reviewed	05/24/88
Revised	01/11/94
Reviewed	10/27/98
Reviewed	04/25/16

Legal Reference:

SDCL 13-11-2.1 – Contingency line item in budget – Maximum – Transfer of funds.

Cross Reference:

DIB - Types of Funds