

## **BUDGET TRANSFER AUTHORITY**

Transfer of surplus funds among the major classifications of the budget or within a major classification of the budget will be subject to Board approval.

In accordance with law, funds may not be transferred from the capital outlay fund or the special education fund. The school district is restricted from transferring any funds exclusive of federal funds from the general fund to the capital outlay fund.

Contingency funds may be transferred to any budget category, except capital outlay, with Board approval. The purpose of the contingency fund is to allow for unforeseen circumstances. The board of education may, by resolution, transfer contingency funds to any budget category except capital outlay. The transfer of funds from one budget line item to other budget line items is not permitted. Proposed contingency fund transfers will be written on forms provided or recommended by the business office. Proposed transfers will then be acted upon by resolution of the board of education.

The unused portion of money that has been transferred into the special education fund may be transferred from the special education fund within the current fiscal year to the fund from which it originated.

All or any part of any school district fund may be loaned to any other district fund for a period not to exceed twenty-four months.

Adopted	12/15/81
Reviewed	05/24/88
Revised	01/11/94
Reviewed	10/27/98
Revised	08/24/15

### Legal References:

SDCL 13-11-2.1 - Contingency line item in budget  
SDCL 13-16-14 - Restriction on transfers from bond redemption fund  
SDCL 13-16-26 - Transfers between school district funds