

BUDGET & FINANCE COMMITTEE MEETING

Minutes

Monday, March 14, 2016

First Floor Community Room

11:30 PM

Attendees: Dave Janak, Kristen Strissel, Mary Duncan, Ed McLaughlin, Matt Stephens, Dave Davis, Deidre Budahl, Sue Podoll, Katy Urban, Devin Pfaff, Janelle Peterson

Current Positions

Dave Janak reviewed the Three Year Revenue and Expense reports the Cash Balance report and the Insurance Fund Claims, reports are attached. At this point it does not look like reserves will be used and cash balance is strong. Dave expects to have insurance numbers to review at the next meeting.

Budget Update

Staff rollover is the biggest part of the expenditures for the general fund and those numbers are being reviewed. Dave should have the new formula information this week. Dave is also working on the pension fund and has requested clarification on a few items. Meetings are taking place with managers for their part of the budget. A \$300,000 budget will be set aside for the turf and field renovation at SDSMT, per the contract the District shares 1/3 of the cost.

Food Service Update

Food Service cash is stable, breakfast counts are up 1% and lunch counts our down 1%. Janelle is currently short two food service positions. Eleven schools will be participating in the summer feeding program during the extended learning program time frame and at least two schools will continue the feeding program throughout the summer.

HR Update

HR continues to be extremely busy with the staffing process, changes are being made to help improve turnaround time. Interviews will start next week. The move from Apple Track to Fast Track is pushed out to May to ensure there is a good understanding of the new system.

Legislative Update

The states ½ cent sales tax and all of the bills that the District supported were passed.

Other

Dave received corporate rates from a local hotel and will forward those on to the Board members to see if they are interested in signing an agreement.

Three Year Revenue Comparison February

	2015-16 Revised Budget	2015-16 FYTD Revenue	2015-16 FYTD %	2014-15 FYTD Revenue	2014-15 FYTD %	2013-14 FYTD Revenue	2013-14 FYTD %
10 1--- Revenue-Local Sources	40,432,469	22,506,141	55.66	21,713,504	53.54	21,110,806	54.63
10 2--- Revenue Intermediate Sources	1,175,000	839,606	71.46	1,096,719	97.49	819,955	61.88
10 3--- Revenue from State Sources	31,698,995	20,411,759	64.39	20,262,843	67.62	20,808,517	67.61
10 4--- Revenue from Federal Sources	7,251,597	2,861,307	39.46	3,269,462	42.64	3,739,486	46.85
10 5--- Other Sources	4,223,924	2,002,359	47.41	5,787	0.09	10,853	0.28
GENERAL FUND	84,781,985	48,621,172	57.35	46,348,314	54.11	46,489,617	56.29
21 1--- Revenue-Local Sources	21,240,926	12,178,559	57.34	10,172,463	49.94	11,068,299	61.94
21 2--- Revenue Intermediate Sources	25,000	37,242	148.97	142,045	568.18	16,564	22.09
21 5--- Other Sources	9,034,759	317,500	3.51	9,976,957	94.59	3,300	0.11
21 ---- CAPITAL OUTLAY FUND	30,300,685	12,533,301	41.36	20,291,465	65.58	11,088,163	52.99
22 1--- Revenue-Local Sources	9,474,945	4,958,274	52.33	4,999,744	53.67	4,571,665	51.63
22 2--- Revenue Intermediate Sources	40,000	18,803	47.01	75,802	379.01	8,331	27.77
22 3--- Revenue from State Sources	6,764,421	4,339,252	64.15	3,824,388	62.82	3,984,079	73.84
22 4--- Revenue from Federal Sources	3,284,056	1,542,041	46.96	1,490,997	46.80	1,404,317	44.08
22 5--- Other Sources	140,000	-	-	-	-	-	-
22 ---- SPECIAL EDUCATION FUND	19,703,422	10,858,370	55.11	10,390,931	55.15	9,968,392	53.54
23 1--- Revenue-Local Sources	6,964,975	5,499,268	78.96	5,440,612	82.53	6,384,717	92.83
23 3--- Revenue from State Sources	4,511,996	3,152,768	69.88	5,009,476	75.09	3,003,561	68.72
23 4--- Revenue from Federal Sources	9,100,061	5,707,756	62.72	7,165,869	92.75	7,674,769	87.84
23 5--- Other Sources	10,966,339	5,461,264	49.80	148,261	9.19	4,051	2.53
23 ---- POST SECONDARY FUND	31,543,371	19,821,057	62.84	17,764,217	78.59	17,067,098	84.72
24 1--- Revenue-Local Sources	1,778,032	980,028	55.12	927,110	51.99	912,748	52.50
24 2--- Revenue Intermediate Sources	-	3,724	-	14,204	-	1,656	-
24 5--- Other Sources	2,000,000	2,000,000	100.00	250,000	23.81	-	-
24 ---- PENSION FUND	3,778,032	2,983,752	78.98	1,191,315	42.05	914,405	39.93
31 1--- Revenue-Local Sources	150	96	63.99	71	47.63	138	92.11
31 5--- Other Sources	374,110	187,055	50.00	187,055	50.00	187,055	50.00
31 ---- CO CERTS DEBT SERVICE FUND	374,260	187,151	50.01	187,127	50.00	187,194	50.02
51 1--- Revenue-Local Sources	2,293,512	1,504,779	65.61	1,459,318	71.12	1,361,940	66.43
51 3--- Revenue from State Sources	25,000	-	-	-	-	-	-
51 4--- Revenue from Federal Sources	4,504,189	2,637,105	58.55	2,648,042	66.12	2,241,415	55.45
51 5--- Other Sources	-	-	-	169,022	72.25	13,694	3.25
51 ---- FOOD SERVICE FUND	6,822,701	4,141,885	60.71	4,276,381	67.98	3,617,049	55.31
54 1--- Revenue-Local Sources	395,000	237,253	60.06	287,687	66.68	260,819	65.66
54 ---- PRESCHOOL ENTERPRISE FUND	395,000	237,253	60.06	287,687	66.68	260,819	65.66
57 1--- Revenue-Local Sources	18,440,000	9,621,220	52.18	10,507,132	56.98	11,448,525	62.98
57 5--- Other Sources	2,000,000	-	-	-	-	-	-
57 ---- HEALTH INSURANCE FUND	20,440,000	9,621,220	47.07	10,507,132	56.98	11,448,525	62.98
65 1--- Revenue-Local Sources	50,000	12,554	25.11	11,699	23.40	18,231	36.46
65 ---- UNEMPLOYMENT INSURANCE FUND	50,000	12,554	25.11	11,699	23.40	18,231	36.46
GRAND REVENUE TOTALS	198,189,456	109,017,716	55.01	111,256,268	59.67	101,059,492	59.41

Three Year Expense Comparison

February

	2015-16 Revised Budget	2015-16 FYTD Expensed	2015-16 FYTD %	2014-15 FYTD Expensed	2014-15 FYTD %	2013-14 FYTD Expensed	2013-14 FYTD %
10 1--- Salaries	52,326,211	31,961,766	61.08	32,901,447	59.18	33,475,019	61.83
10 2--- Employee Benefits	16,150,508	9,489,435	58.76	10,136,532	58.20	10,567,903	61.98
10 3--- Purchased Services	4,694,224	2,875,663	61.26	4,211,491	59.21	4,126,084	63.16
10 4--- Supplies & Materials	3,314,349	1,921,841	57.99	1,908,874	54.08	1,904,541	58.23
10 5--- Capital Acquisitions	8,000	32,166	402.08	27,335	387.46	43,083	215.41
10 6--- Other Objects	250,595	280,063	111.76	945,653	100.22	594,873	103.03
10 9--- Contingency/Depreciation	8,038,099	2,000,000	24.88	250,000	23.81	-	-
10 ---- GENERAL FUND	84,781,986	48,560,935	57.28	50,381,330	58.82	50,711,502	61.40
21 3--- Purchased Services	10,810,376	4,457,303	41.23	3,059,022	59.36	5,252,246	62.95
21 4--- Supplies & Materials	2,441,895	1,063,786	43.56	1,733,361	61.21	2,251,147	63.80
21 5--- Capital Acquisitions	9,209,042	6,104,707	66.29	1,890,154	14.13	1,217,417	79.12
21 6--- Other Objects	7,465,261	5,480,715	73.42	7,527,738	81.79	5,592,222	78.32
21 9--- Contingency/Depreciation	374,111	187,055	50.00	187,055	50.00	187,055	50.00
21 ---- CAPITAL OUTLAY FUND	30,300,685	17,293,566	57.07	14,397,331	46.53	14,500,087	69.30
22 1--- Salaries	13,674,232	7,770,971	56.83	7,722,481	59.46	7,802,174	60.40
22 2--- Employee Benefits	4,535,588	2,605,735	57.45	2,740,689	57.97	2,843,195	60.24
22 3--- Purchased Services	854,469	375,266	43.92	320,416	39.29	400,326	60.19
22 4--- Supplies & Materials	603,528	124,895	20.69	140,007	50.36	131,177	44.71
22 6--- Other Objects	35,605	30,299	85.10	31,260	91.18	21,088	93.85
22 ---- SPECIAL EDUCATION FUND	19,703,422	10,907,167	55.36	10,954,853	58.14	11,197,960	60.15
23 1--- Salaries	4,161,712	2,521,174	60.58	2,627,209	57.51	2,428,008	58.20
23 2--- Employee Benefits	1,235,190	700,681	56.73	704,016	55.45	674,927	59.83
23 3--- Purchased Services	2,633,589	2,368,871	89.95	2,332,293	56.63	1,382,235	60.31
23 4--- Supplies & Materials	1,846,291	1,063,806	57.62	1,867,442	87.45	1,367,480	58.54
23 5--- Capital Acquisitions	11,930,207	6,989,593	58.59	2,362,349	74.51	311,923	36.33
23 6--- Other Objects	9,736,382	6,391,154	65.64	6,885,363	93.80	8,339,671	89.10
23 ---- POST SECONDARY FUND	31,543,371	20,035,280	63.52	16,778,672	74.23	14,504,244	72.00
24 1--- Salaries	1,000,000	52,486	5.25	10,429	0.95	1,500,647	187.58
24 2--- Employee Benefits	2,776,032	1,576,714	56.80	1,729,310	99.96	528	0.04
24 3--- Purchased Services	2,000	1,012	50.60	1,008	-	-	-
24 ---- PENSION FUND	3,778,032	1,630,211	43.15	1,740,747	61.44	1,501,175	65.55
31 6--- Other Objects	374,260	-	-	-	-	-	-
31 ---- CO CERTS DEBT SERVICE FUND	374,260	-	-	-	-	-	-
51 1--- Salaries	1,649,208	949,824	57.59	997,993	57.97	1,059,126	62.74
51 2--- Employee Benefits	963,327	599,691	62.25	629,047	59.67	695,513	67.64
51 3--- Purchased Services	164,588	70,689	42.95	88,492	76.85	74,020	50.57
51 4--- Supplies & Materials	3,880,308	2,186,076	56.34	2,404,430	72.24	2,199,938	65.03
51 5--- Capital Acquisitions	100,000	-	-	-	-	-	-
51 6--- Other Objects	700	-	-	139	19.88	146,234	98.81
51 9--- Contingency/Depreciation	64,570	29,461	45.63	30,790	60.90	28,090	29.20
51 ---- FOOD SERVICE FUND	6,822,701	3,835,741	56.22	4,150,891	65.98	4,202,920	64.27
54 1--- Salaries	267,136	147,933	55.38	167,299	58.34	156,757	59.29
54 2--- Employee Benefits	119,864	61,200	51.06	65,897	47.85	92,875	73.81
54 4--- Supplies & Materials	8,000	1,214	15.17	6,857	97.95	2,883	41.19
54 ---- PRESCHOOL ENTERPRISE FUND	395,000	210,347	53.25	240,053	55.64	252,515	63.57
57 3--- Purchased Services	1,374,250	893,168	64.99	746,276	54.30	1,140,970	83.02
57 6--- Other Objects	17,065,750	7,412,933	43.44	6,175,136	36.18	9,642,494	57.39
57 9--- Contingency/Depreciation	2,000,000	2,000,000	100.00	-	-	-	-
57 ---- HEALTH INSURANCE FUND	20,440,000	10,306,101	50.42	6,921,412	37.53	10,783,465	59.32
65 2--- Employee Benefits	50,000	12,514	25.03	11,653	23.31	18,184	36.37
65 ---- UNEMPLOYMENT INSURANCE FUND	50,000	12,514	25.03	11,653	23.31	18,184	36.37
GRAND EXPENSE TOTALS	198,189,457	112,791,862	56.91	105,576,941	56.62	107,672,052	63.30

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
GENERAL FUND									
July	9,614,735	9,640,791	11,031,856	16,082,176	16,950,400	17,567,762	19,776,673	15,996,753	14,487,787
August	13,214,139	11,263,614	11,829,632	17,223,086	18,396,154	19,445,671	21,801,380	18,279,640	16,283,501
September	9,552,735	6,045,639	10,247,018	14,095,367	14,647,114	15,625,175	18,897,679	14,786,729	13,198,306
October	6,648,111	2,705,843	6,743,598	9,666,351	11,169,886	12,273,179	15,149,765	10,307,667	9,130,550
November	15,134,669	12,970,848	15,498,203	20,350,661	22,987,515	22,728,147	22,319,566	20,261,704	19,026,202
December	14,516,188	12,954,537	15,732,727	20,163,555	21,945,916	21,245,678	19,704,267	17,938,509	18,476,503
January	10,890,140	9,580,864	12,045,602	16,373,816	18,419,716	17,937,464	15,852,547	14,284,877	15,272,991
February	8,370,797	7,441,253	10,406,854	14,866,120	16,550,848	15,956,994	14,377,763	11,941,933	13,317,164
March	5,078,439	5,229,341	7,148,940	11,139,094	13,015,117	12,803,705	10,601,335	8,950,946	-
April	2,089,165	2,198,645	4,352,157	8,286,940	11,019,240	10,722,242	6,626,592	5,918,630	-
May	11,116,684	11,309,659	16,024,616	18,758,190	21,123,830	20,756,693	17,906,771	16,826,607	-
June	7,887,679	9,726,772	14,887,856	15,251,967	15,711,829	17,510,786	14,444,728	11,798,202	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
CAPITAL OUTLAY									
July	14,915,938	4,042,350	6,930,115	50,613,075	38,900,788	39,295,516	20,088,019	21,008,333	33,361,026
August	11,137,471	2,435,577	4,395,133	48,297,234	33,688,099	34,172,049	18,631,307	20,088,660	32,446,770
September	9,291,159	3,696,826	2,975,607	45,890,170	29,948,545	28,796,976	16,540,587	18,003,309	30,218,737
October	8,768,557	5,218,446	2,697,074	43,313,835	26,260,093	24,804,744	15,151,964	16,366,656	28,277,749
November	10,328,559	5,264,620	8,274,994	50,763,611	42,357,682	28,080,127	16,314,463	20,044,961	33,378,488
December	7,241,074	598,052	5,217,983	48,395,280	35,608,446	20,480,550	16,076,587	26,793,147	29,437,843
January	6,658,071	431,235	4,316,657	46,874,675	40,984,459	19,199,217	16,720,133	26,379,210	27,969,751
February	6,321,133	576,324	3,624,924	46,405,146	38,856,186	16,972,568	16,263,836	26,697,126	27,592,315
March	6,118,322	441,790	2,964,903	44,075,249	35,791,437	16,031,667	15,435,047	27,765,854	-
April	6,023,093	905,735	3,376,359	42,048,521	33,374,336	16,052,303	15,601,523	28,162,887	-
May	9,133,668	7,042,641	9,206,480	47,616,150	35,275,196	22,290,669	22,277,881	35,343,014	-
June	4,874,954	7,767,185	10,804,321	43,841,699	44,433,074	21,332,047	22,023,940	34,440,621	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
SPECIAL ED									
July	1,587,879	2,940,760	2,214,801	1,494,796	3,504,388	3,210,883	2,899,917	2,615,829	3,386,491
August	2,118,711	2,308,486	2,784,192	1,751,544	3,912,145	3,562,994	3,328,202	3,038,483	3,829,783
September	1,804,208	2,111,800	2,522,711	1,047,325	3,093,529	2,633,406	2,611,816	2,153,304	3,013,379
October	1,398,641	1,489,707	1,904,198	460,252	2,316,175	1,885,186	1,913,565	1,228,375	1,840,389
November	2,973,331	3,459,746	3,742,287	2,765,828	4,589,258	4,179,610	3,439,455	3,608,447	4,645,878
December	2,926,337	3,069,139	3,433,912	2,576,563	4,211,772	3,661,144	2,938,644	3,109,079	4,303,400
January	2,159,990	2,391,649	2,969,082	2,431,765	3,312,461	2,862,461	1,981,157	2,385,857	3,569,609
February	1,473,415	1,696,713	2,276,906	1,539,902	2,507,426	2,040,504	1,276,811	1,614,657	2,897,178
March	704,194	1,064,757	1,905,373	927,199	1,627,899	1,230,795	309,403	784,541	-
April	17,613	448,195	1,214,413	320,785	897,170	533,497	6,261	103,783	-
May	2,031,512	2,727,316	1,775,393	2,946,068	3,222,245	2,951,316	2,136,982	2,686,255	-
June	1,374,983	2,154,672	1,028,756	2,701,065	2,444,488	2,277,635	2,017,954	2,344,652	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
POST SECONDARY									
July	1,172,734	2,046,743	1,438,214	2,478,461	3,011,638	3,726,174	3,669,265	5,095,216	5,503,468
August	1,838,690	2,403,034	3,551,730	4,791,359	4,562,113	6,197,814	6,272,796	5,811,670	5,796,654
September	2,908,733	3,374,664	3,291,054	4,082,976	4,747,831	5,463,833	5,873,111	5,493,648	5,082,180
October	2,195,080	2,827,823	3,278,384	3,054,220	4,297,685	5,799,939	4,982,315	5,132,483	6,234,725
November	2,496,781	3,145,110	2,597,872	3,871,455	4,424,680	5,228,742	5,389,720	5,450,390	5,283,270
December	1,766,855	1,926,883	3,184,284	3,226,182	3,616,486	4,416,446	4,665,423	4,342,436	3,614,849
January	3,565,269	3,886,885	4,256,092	4,478,655	5,964,640	6,097,041	6,942,173	6,452,010	5,257,111
February	2,966,185	3,227,073	3,828,305	4,729,462	5,374,414	6,094,771	6,273,349	5,462,929	4,301,498
March	3,444,688	2,486,143	3,891,772	4,325,649	5,944,060	4,991,124	6,837,351	6,065,222	-
April	2,814,905	2,678,492	3,664,971	3,557,525	5,304,452	5,234,146	6,223,754	5,243,832	-
May	2,788,426	2,206,161	3,422,035	4,011,451	4,772,348	4,873,143	5,356,595	4,705,829	-
June	2,199,924	1,643,798	2,764,329	3,358,820	4,107,596	3,722,399	4,819,254	4,631,424	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
PENSION FUND									
July	1,481,273	1,171,867	1,285,622	1,212,928	1,071,466	922,265	406,454	75,158	1,967,682
August	1,227,347	1,176,506	1,261,509	1,242,449	1,067,414	915,204	418,030	79,203	1,964,974
September	1,241,200	1,168,386	1,268,486	1,227,019	1,043,762	903,199	441,219	88,642	1,978,278
October	1,285,874	1,207,094	1,306,813	1,265,322	1,085,338	924,250	473,804	132,658	2,019,789
November	1,787,495	1,803,854	1,881,483	1,875,062	1,742,628	1,604,891	1,135,626	813,776	2,706,756
December	1,954,055	1,890,878	2,031,283	2,014,451	1,857,920	1,692,980	1,202,169	896,866	2,818,968
January	1,516,468	1,394,755	1,577,654	1,480,436	1,322,481	1,002,962	477,529	16,483	2,019,036
February	1,546,319	1,415,960	1,611,023	1,521,664	1,321,722	1,027,730	522,408	69,816	2,060,075
March	1,570,241	1,449,272	1,632,501	1,540,161	1,347,593	1,050,445	544,008	85,220	-
April	1,611,627	1,484,126	1,663,648	1,575,641	1,416,654	1,096,466	589,232	147,112	-
May	2,156,174	2,131,613	2,293,010	2,259,777	2,094,801	1,798,197	1,321,854	883,710	-
June	1,692,534	1,778,609	1,724,558	1,633,251	1,591,298	1,212,048	665,807	775,960	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
FOOD SERVICE									
July	815,163	609,673	775,267	1,082,918	1,142,689	961,363	737,253	505,630	1,182,430
August	638,147	360,124	696,107	998,422	1,180,358	1,062,041	720,588	576,038	1,337,503
September	783,909	454,925	795,323	1,035,893	1,160,521	872,343	550,269	495,927	1,421,261
October	769,026	568,662	913,557	1,073,522	1,301,610	823,497	667,786	605,270	1,566,873
November	805,545	606,145	981,867	1,165,539	1,383,056	806,180	126,923	734,064	1,753,457
December	765,971	564,740	1,021,727	1,242,875	1,408,228	721,385	143,015	817,398	1,767,832
January	680,265	587,260	1,043,276	1,191,121	1,409,454	863,777	498,000	762,804	1,772,132
February	666,890	569,665	914,377	1,081,455	1,045,278	537,109	307,600	797,322	1,902,206
March	659,851	617,753	1,089,505	1,209,397	1,137,659	644,169	398,899	897,497	-
April	732,233	810,064	1,207,798	1,306,136	1,202,344	753,544	506,209	1,103,254	-
May	778,123	916,006	1,234,771	1,348,455	1,204,275	705,175	436,881	1,239,454	-
June	645,969	842,772	1,206,396	1,162,751	1,009,598	790,690	614,497	1,178,539	-

Cash Balances							2013-2014	2014-2015	2015-2016	
OTHER ENTERPRISE FUND-PRESCHOOL										
July							0	6,991	43,047	84,653
August							0	7,108	43,051	84,185
September							3,075	30,581	62,578	97,254
October							4,300	45,306	64,002	95,051
November							4,652	84,901	65,101	77,017
December							5,450	16,292	52,735	80,953
January							6,880	16,575	87,689	111,640
February							8,339	20,703	95,815	115,618
March							8,735	69,940	105,164	-
April							8,392	76,816	114,413	-
May							11,036	77,656	93,449	-
June							6,991	44,868	84,737	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
HEALTH INS FUND									
July	3,711,402	3,710,128	2,864,931	2,885,859	1,990,872	3,383,861	6,018,074	8,738,713	11,144,797
August	2,351,007	1,740,915	2,215,359	1,688,044	(166,251)	2,266,366	4,599,513	8,061,728	10,140,666
September	1,745,994	1,651,914	2,340,380	1,183,664	297,517	2,819,776	6,159,351	8,584,022	10,879,217
October	1,542,583	1,348,666	2,458,222	1,409,336	762,068	3,350,761	6,508,198	9,449,064	11,108,236
November	1,536,377	2,643,309	2,667,657	1,426,501	1,046,911	3,888,446	6,366,384	10,298,977	11,751,979
December	1,746,845	2,376,742	2,577,666	1,731,994	1,229,716	4,501,520	6,271,057	10,961,981	11,408,625
January	1,699,899	2,195,058	2,802,751	1,819,200	1,261,372	4,767,065	6,586,146	11,485,985	11,881,178
February	2,019,058	2,699,521	3,017,034	2,037,685	1,604,915	5,393,565	7,113,896	12,223,961	12,332,324
March	2,499,771	3,120,598	3,162,777	2,035,000	1,923,092	6,178,191	7,721,412	12,596,902	-
April	2,577,311	3,244,314	3,392,169	1,823,539	2,222,566	6,562,316	8,414,532	12,954,196	-
May	2,598,945	3,401,007	3,711,586	1,709,987	2,275,053	7,370,462	9,129,295	13,866,357	-
June	3,710,128	3,644,222	3,447,040	2,613,965	4,241,019	7,732,334	9,429,735	14,165,357	-

Restricted Cash	10	485,923	425,699	236,860	213,788	227,992	272,793	272,793	257,905	257,905
	21	1,293,777	0	0	27,651,206	23,179,814	0	0	9,912,607	9,931,042

54,060,784 06/14
54,078,679 07/14
55,978,473 08/14
49,668,159 09/14
43,286,175 10/14
61,277,421 11/14
64,912,181 12/14
61,854,915 1/15
58,903,557 2/15
57,251,347 3/15
53,748,108 4/15
75,644,674 5/15
69,419,493 6/15
71,118,334 7/15
71,884,037 8/15
65,888,611 9/15
60,273,362 10/15
78,623,047 11/15
71,908,973 12/15
67,853,449 01/16
64,518,378 02/16

Insurance Fund Claims

Medical & Rx Only

Month:	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16
September	474,734	592,816	1,244,904	509,065	455,538	842,039	979,224	903,257
October	901,678	779,635	875,480	1,043,158	981,161	1,025,650	728,677	869,691
November	985,058	1,135,772	1,052,074	772,929	954,882	1,596,936	711,773	789,340
December	1,186,791	796,655	766,817	1,192,321	1,354,878	1,588,255	845,040	993,750
January	1,054,395	827,533	1,243,045	1,115,705	858,401	1,265,391	776,393	1,218,306
February	655,973	794,239	902,329	968,834	812,794	945,686	949,440	659,887
March	779,405	1,058,517	777,445	981,178	577,024	871,787	863,016	-
April	681,007	670,416	1,382,714	1,046,410	1,086,531	722,371	755,435	-
May	835,899	945,011	1,191,017	1,196,801	636,299	840,853	893,635	-
June	752,969	1,145,926	1,149,867	825,830	1,125,069	763,458	872,533	-
July	878,101	666,652	703,577	970,099	1,890,974	747,371	945,410	-
August	920,014	1,309,516	2,265,230	1,258,546	1,485,326	913,002	1,020,404	-
Annual Totals	10,106,024	10,722,688	13,554,499	11,880,876	12,218,877	12,122,798	10,340,980	5,434,231
YTD Totals	4,602,656	4,132,411	5,182,320	4,633,178	4,604,860	6,318,271	4,041,107	4,774,344
Stop loss reimburse	535,832	456,666	215,439	827,343	201,177	2,872,515	420,886	171,993

Date	Wellmark Claims Paid	Delta Dental Claims Paid	Express Script Claims Paid	Fees Paid	Premiums Collected
Sep 15	620,186	57,300	283,072	120,840	1,316,051
Oct 15	697,850	73,879	171,841	116,025	1,504,395
Nov 15	570,358	73,459	218,982	114,613	1,507,404
Dec 15	790,618	117,300	203,132	129,456	1,203,385
Jan 16	1,065,766	115,895	152,540	106,296	1,508,784
Feb 16	479,051	99,794	180,836	112,455	1,503,979
Mar 16					
Apr 16					
May 16					
Jun 16					
Jul 16					
Aug 16					
Grand Total	\$4,223,828	\$537,627	\$1,210,403	\$699,685	\$8,543,999
Cash Balances:	15-16	14-15			
Sep 30	10,879,217	8,584,022			
Oct 31	11,108,236	9,449,064			
Nov 30	11,751,979	10,298,977			
Dec 31	11,408,625	10,961,981			
Jan 31	11,881,178	11,485,985			
Feb 29	12,332,324	12,223,961			
**Note that there was \$156,121 due to Wellmark as of 2/29/2016.					