

BUDGET & FINANCE COMMITTEE MEETING

Minutes

Monday, February 8, 2016

First Floor Community Room

11:30 PM

Attendees: Dave Janak, Brad Berens, Kristen Strissel, Mary Duncan, Ed McLaughlin, Matt Stephens, Dave Davis, Deidre Budahl, Sue Podoll, Shane Daniel, Dr. Mitchell, Katy Urban

Current Positions

Dave Janak reviewed the Three Year Revenue and Expense reports the Cash Balance report and the Insurance Fund Claims, reports are attached.

Budget Update

South Dakota School of Mines will be starting their renovation project and the district will be asked to help with the cost of the new turf. The stadium is the home field for both football teams and track events are also held at the stadium. Dave has started to work on staff negotiations to have a clear picture of what the cost impact will be. It is too early to determine cost increases on health insurance and utilities.

Food Service Update

Cash balance in food service is stable. Lunch numbers are down a little this year but breakfast numbers are up. There are no program expansions planned for the upcoming school year. Janelle is working with Title One for the summer feeding programs.

HR Update

HR is working through the staffing process with those that are retiring and communicating with those that are on leave of absent. Apple Track hiring software is being replaced with a module that connects with Skyward which will help in the hiring process.

Legislative Update

Dr. Mitchell spent last Tuesday and Wednesday meeting with the Governor, his Chief of Staff and Lobbyist. There are a number of bill's that will have a direct impact on the District. 2016 House and Senate Bills can be found on the Districts web page.

Other

The MGT Study will be presented at the Board of Education meeting on February 8, 2016. The study will show the condition of the facilities and recommendations will be given. Funding for the recommendations will be the next step that is worked on. There will be 5 public input sessions scheduled to allow stakeholders to voice their perspective on the recommendations.

Three Year Revenue Comparison January

		2015-16	2015-16	2015-16	2014-15	2014-15	2013-14	2013-14
		Revised Budget	FYTD Revenue	FYTD %	FYTD Revenue	FYTD %	FYTD Revenue	FYTD %
10	1--- Revenue-Local Sources	40,432,469	21,336,497	52.77	20,715,312	51.08	19,794,638	51.22
10	2--- Revenue Intermediate Sources	1,175,000	763,689	64.99	1,005,217	89.35	719,974	54.34
10	3--- Revenue from State Sources	31,698,995	16,901,352	53.32	16,900,288	56.40	17,022,500	55.31
10	4--- Revenue from Federal Sources	7,251,597	2,387,853	32.93	2,740,940	35.74	3,124,262	39.14
10	5--- Other Sources	4,223,924	2,002,359	47.41	5,787	0.09	10,853	0.28
	GENERAL FUND	84,781,985	43,391,750	51.18	41,367,544	48.30	40,672,226	49.24
21	1--- Revenue-Local Sources	21,240,926	11,656,896	54.88	9,737,577	47.81	10,590,754	59.26
21	2--- Revenue Intermediate Sources	25,000	36,204	144.82	141,984	567.94	11,053	14.74
21	5--- Other Sources	9,034,759	317,500	3.51	9,899,457	93.86	3,300	0.11
21	---- CAPITAL OUTLAY FUND	30,300,685	12,010,600	39.64	19,779,018	63.92	10,605,108	50.68
22	1--- Revenue-Local Sources	9,474,945	4,704,717	49.65	4,761,319	51.11	4,268,952	48.21
22	2--- Revenue Intermediate Sources	40,000	18,307	45.77	75,771	378.86	5,393	17.98
22	3--- Revenue from State Sources	6,764,421	3,791,376	56.05	3,340,735	54.87	3,552,946	65.85
22	4--- Revenue from Federal Sources	3,284,056	1,233,649	37.56	1,219,826	38.29	1,156,055	36.29
22	5--- Other Sources	140,000	-	-	-	-	-	-
22	---- SPECIAL EDUCATION FUND	19,703,422	9,748,048	49.47	9,397,651	49.87	8,983,346	48.25
23	1--- Revenue-Local Sources	6,964,975	5,478,399	78.66	5,514,205	83.65	6,405,561	93.13
23	3--- Revenue from State Sources	3,421,944	2,262,046	66.10	4,868,009	72.97	2,968,685	67.92
23	4--- Revenue from Federal Sources	9,100,061	5,560,003	61.10	6,897,401	89.28	7,620,196	87.22
23	5--- Other Sources	10,821,800	5,461,264	50.47	148,261	9.19	4,051	2.53
23	---- POST SECONDARY FUND	30,308,780	18,761,713	61.90	17,427,876	77.11	16,998,493	84.38
24	1--- Revenue-Local Sources	1,778,032	928,033	52.19	883,879	49.56	865,351	49.77
24	2--- Revenue Intermediate Sources	-	3,620	-	14,198	-	1,105	-
24	5--- Other Sources	2,000,000	2,000,000	100.00	250,000	23.81	-	-
24	---- PENSION FUND	3,778,032	2,931,653	77.60	1,148,077	40.52	866,457	37.84
31	1--- Revenue-Local Sources	150	83	55.09	61	40.99	118	78.55
31	5--- Other Sources	374,110	187,055	50.00	187,055	50.00	187,055	50.00
31	---- CO CERTS DEBT SERVICE FUND	374,260	187,138	50.00	187,117	50.00	187,173	50.01
51	1--- Revenue-Local Sources	2,293,512	1,244,067	54.24	1,213,647	59.15	1,137,505	55.49
51	3--- Revenue from State Sources	25,000	-	-	-	-	-	-
51	4--- Revenue from Federal Sources	4,504,189	2,135,193	47.40	2,095,560	52.32	1,780,964	44.06
51	5--- Other Sources	-	-	-	169,022	72.25	13,694	3.25
51	---- FOOD SERVICE FUND	6,822,701	3,379,259	49.53	3,478,229	55.29	2,932,163	44.84
54	1--- Revenue-Local Sources	395,000	197,710	50.05	239,737	55.56	217,685	54.80
54	---- PRESCHOOL ENTERPRISE FUND	395,000	197,710	50.05	239,737	55.56	217,685	54.80
57	1--- Revenue-Local Sources	18,440,000	8,034,320	43.57	8,872,282	48.11	9,808,482	53.96
57	5--- Other Sources	2,000,000	-	-	-	-	-	-
57	---- HEALTH INSURANCE FUND	20,440,000	8,034,320	39.31	8,872,282	48.11	9,808,482	53.96
65	1--- Revenue-Local Sources	50,000	12,548	25.10	11,692	23.38	18,224	36.45
65	---- UNEMPLOYMENT INSURANCE FUND	50,000	12,548	25.10	11,692	23.38	18,224	36.45
	GRAND REVENUE TOTALS	196,954,865	98,654,739	50.09	101,909,223	54.65	91,289,358	53.66

Three Year Expense Comparison

January

	2015-16 Revised Budget	2015-16 FYTD Expensed	2015-16 FYTD %	2014-15 FYTD Expensed	2014-15 FYTD %	2013-14 FYTD Expensed	2013-14 FYTD %
10 1--- Salaries	52,326,211	26,964,698	51.53	27,896,405	50.18	28,602,042	52.83
10 2--- Employee Benefits	16,150,508	8,061,657	49.92	8,639,959	49.61	9,020,953	52.91
10 3--- Purchased Services	4,694,224	2,486,699	52.97	3,608,523	50.73	3,608,101	55.23
10 4--- Supplies & Materials	3,314,349	1,772,319	53.47	1,541,569	43.67	1,636,298	50.03
10 5--- Capital Acquisitions	8,000	32,166	402.08	19,427	275.37	28,170	140.85
10 6--- Other Objects	250,595	276,374	110.29	936,471	99.25	593,113	102.73
10 9--- Contingency/Depreciation	8,038,099	2,000,000	24.88	250,000	23.81	-	-
10 ---- GENERAL FUND	84,781,986	41,593,913	49.06	42,892,354	50.08	43,488,678	52.65
21 3--- Purchased Services	10,810,376	4,062,216	37.58	2,260,938	43.87	4,753,622	56.98
21 4--- Supplies & Materials	2,441,895	1,037,168	42.47	1,716,104	60.60	2,155,942	61.10
21 5--- Capital Acquisitions	9,209,042	5,688,131	61.77	1,856,170	13.87	1,122,832	72.97
21 6--- Other Objects	7,465,261	5,480,715	73.42	7,527,738	81.79	5,592,222	78.32
21 9--- Contingency/Depreciation	374,111	187,055	50.00	187,055	50.00	187,055	50.00
21 ---- CAPITAL OUTLAY FUND	30,300,685	16,455,285	54.31	13,548,006	43.79	13,811,673	66.01
22 1--- Salaries	13,674,232	6,488,505	47.45	6,485,704	49.94	6,610,021	51.17
22 2--- Employee Benefits	4,535,588	2,173,703	47.93	2,298,758	48.62	2,382,914	50.48
22 3--- Purchased Services	854,469	319,283	37.37	276,069	33.85	361,302	54.32
22 4--- Supplies & Materials	603,528	108,681	18.01	113,436	40.80	104,878	35.75
22 6--- Other Objects	35,605	30,299	85.10	31,323	91.37	20,833	92.71
22 ---- SPECIAL EDUCATION FUND	19,703,422	9,120,472	46.29	9,205,291	48.85	9,479,947	50.92
23 1--- Salaries	4,161,712	2,169,614	52.13	2,275,296	49.80	2,099,191	50.32
23 2--- Employee Benefits	1,235,190	613,766	49.69	609,285	47.99	583,165	51.70
23 3--- Purchased Services	2,324,014	2,239,875	96.38	1,649,043	40.04	1,189,702	51.91
23 4--- Supplies & Materials	1,732,720	1,016,625	58.67	1,738,681	81.42	1,219,079	52.18
23 5--- Capital Acquisitions	11,118,762	6,136,950	55.19	2,278,736	71.87	262,650	30.59
23 6--- Other Objects	9,736,382	6,041,823	62.05	6,450,991	87.88	8,006,317	85.54
23 ---- POST SECONDARY FUND	30,308,780	18,218,652	60.11	15,002,031	66.37	13,360,103	66.32
24 1--- Salaries	1,000,000	41,677	4.17	1,736,762	157.42	1,500,647	187.58
24 2--- Employee Benefits	2,776,032	1,576,714	56.80	756	0.04	528	0.04
24 3--- Purchased Services	2,000	760	38.00	-	-	-	-
24 ---- PENSION FUND	3,778,032	1,619,151	42.86	1,737,518	61.33	1,501,175	65.55
31 6--- Other Objects	374,260	-	-	-	-	-	-
31 ---- CO CERTS DEBT SERVICE FUND	374,260	-	-	-	-	-	-
51 1--- Salaries	1,649,208	792,505	48.05	832,642	48.36	908,056	53.79
51 2--- Employee Benefits	963,327	520,280	54.01	542,800	51.49	598,479	58.20
51 3--- Purchased Services	164,588	63,914	38.83	59,740	51.88	71,581	48.90
51 4--- Supplies & Materials	3,880,308	1,883,049	48.53	1,979,866	59.48	1,796,076	53.09
51 5--- Capital Acquisitions	100,000	-	-	-	-	-	-
51 6--- Other Objects	700	-	-	91	13.07	146,234	98.81
51 9--- Contingency/Depreciation	64,570	17,777	27.53	24,386	48.23	22,472	23.36
51 ---- FOOD SERVICE FUND	6,822,701	3,277,525	48.04	3,439,525	54.67	3,542,897	54.18
54 1--- Salaries	267,136	123,296	46.15	139,932	48.80	130,762	49.46
54 2--- Employee Benefits	119,864	50,889	42.46	55,003	39.94	80,396	63.89
54 4--- Supplies & Materials	8,000	1,214	15.17	4,817	68.81	2,352	33.59
54 ---- PRESCHOOL ENTERPRISE FUND	395,000	175,399	44.40	199,752	46.30	213,510	53.75
57 3--- Purchased Services	1,374,250	753,303	54.82	609,318	44.34	1,133,805	82.50
57 6--- Other Objects	17,065,750	6,386,259	37.42	5,108,084	29.93	8,537,366	50.81
57 9--- Contingency/Depreciation	2,000,000	2,000,000	100.00	-	-	-	-
57 ---- HEALTH INSURANCE FUND	20,440,000	9,139,562	44.71	5,717,402	31.01	9,671,171	53.21
65 2--- Employee Benefits	50,000	12,514	25.03	11,653	23.31	18,184	36.37
65 ---- UNEMPLOYMENT INSURANCE FUND	50,000	12,514	25.03	11,653	23.31	18,184	36.37
GRAND EXPENSE TOTALS	196,954,866	99,612,475	50.58	91,753,531	49.21	95,087,339	55.90

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
GENERAL FUND									
July	9,614,735	9,640,791	11,031,856	16,082,176	16,950,400	17,567,762	19,776,673	15,996,753	14,487,787
August	13,214,139	11,263,614	11,829,632	17,223,086	18,396,154	19,445,671	21,801,380	18,279,640	16,283,501
September	9,552,735	6,045,639	10,247,018	14,095,367	14,647,114	15,625,175	18,897,679	14,786,729	13,198,306
October	6,648,111	2,705,843	6,743,598	9,666,351	11,169,886	12,273,179	15,149,765	10,307,667	9,130,550
November	15,134,669	12,970,848	15,498,203	20,350,661	22,987,515	22,728,147	22,319,566	20,261,704	19,026,202
December	14,516,188	12,954,537	15,732,727	20,163,555	21,945,916	21,245,678	19,704,267	17,938,509	18,476,503
January	10,890,140	9,580,864	12,045,602	16,373,816	18,419,716	17,937,464	15,852,547	14,284,877	15,272,991
February	8,370,797	7,441,253	10,406,854	14,866,120	16,550,848	15,956,994	14,377,763	11,941,933	-
March	5,078,439	5,229,341	7,148,940	11,139,094	13,015,117	12,803,705	10,601,335	8,950,946	-
April	2,089,165	2,198,645	4,352,157	8,286,940	11,019,240	10,722,242	6,626,592	5,918,630	-
May	11,116,684	11,309,659	16,024,616	18,758,190	21,123,830	20,756,693	17,906,771	16,826,607	-
June	7,887,679	9,726,772	14,887,856	15,251,967	15,711,829	17,510,786	14,444,728	11,798,202	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
CAPITAL OUTLAY									
July	14,915,938	4,042,350	6,930,115	50,613,075	38,900,788	39,295,516	20,088,019	21,008,333	33,361,026
August	11,137,471	2,435,577	4,395,133	48,297,234	33,688,099	34,172,049	18,631,307	20,088,660	32,446,770
September	9,291,159	3,696,826	2,975,607	45,890,170	29,948,545	28,796,976	16,540,587	18,003,309	30,218,737
October	8,768,557	5,218,446	2,697,074	43,313,835	26,260,093	24,804,744	15,151,964	16,366,656	28,277,749
November	10,328,559	5,264,620	8,274,994	50,763,611	42,357,682	28,080,127	16,314,463	20,044,961	33,378,488
December	7,241,074	598,052	5,217,983	48,395,280	35,608,446	20,480,550	16,076,587	26,793,147	29,437,843
January	6,658,071	431,235	4,316,657	46,874,675	40,984,459	19,199,217	16,720,133	26,379,210	27,969,751
February	6,321,133	576,324	3,624,924	46,405,146	38,856,186	16,972,568	16,263,836	26,697,126	-
March	6,118,322	441,790	2,964,903	44,075,249	35,791,437	16,031,667	15,435,047	27,765,854	-
April	6,023,093	905,735	3,376,359	42,048,521	33,374,336	16,052,303	15,601,523	28,162,887	-
May	9,133,668	7,042,641	9,206,480	47,616,150	35,275,196	22,290,669	22,277,881	35,343,014	-
June	4,874,954	7,767,185	10,804,321	43,841,699	44,433,074	21,332,047	22,023,940	34,440,621	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
SPECIAL ED									
July	1,587,879	2,940,760	2,214,801	1,494,796	3,504,388	3,210,883	2,899,917	2,615,829	3,386,491
August	2,118,711	2,308,486	2,784,192	1,751,544	3,912,145	3,562,994	3,328,202	3,038,483	3,829,783
September	1,804,208	2,111,800	2,522,711	1,047,325	3,093,529	2,633,406	2,611,816	2,153,304	3,013,379
October	1,398,641	1,489,707	1,904,198	460,252	2,316,175	1,885,186	1,913,565	1,228,375	1,840,389
November	2,973,331	3,459,746	3,742,287	2,765,828	4,589,258	4,179,610	3,439,455	3,608,447	4,645,878
December	2,926,337	3,069,139	3,433,912	2,576,563	4,211,772	3,661,144	2,938,644	3,109,079	4,303,400
January	2,159,990	2,391,649	2,969,082	2,431,765	3,312,461	2,862,461	1,981,157	2,385,857	3,569,609
February	1,473,415	1,696,713	2,276,906	1,539,902	2,507,426	2,040,504	1,276,811	1,614,657	-
March	704,194	1,064,757	1,905,373	927,199	1,627,899	1,230,795	309,403	784,541	-
April	17,613	448,195	1,214,413	320,785	897,170	533,497	6,261	103,783	-
May	2,031,512	2,727,316	1,775,393	2,946,068	3,222,245	2,951,316	2,136,982	2,686,255	-
June	1,374,983	2,154,672	1,028,756	2,701,065	2,444,488	2,277,635	2,017,954	2,344,652	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
POST SECONDARY									
July	1,172,734	2,046,743	1,438,214	2,478,461	3,011,638	3,726,174	3,669,265	5,095,216	5,503,468
August	1,838,690	2,403,034	3,551,730	4,791,359	4,562,113	6,197,814	6,272,796	5,811,670	5,796,654
September	2,908,733	3,374,664	3,291,054	4,082,976	4,747,831	5,463,833	5,873,111	5,493,648	5,082,180
October	2,195,080	2,827,823	3,278,384	3,054,220	4,297,685	5,799,939	4,982,315	5,132,483	6,234,725
November	2,496,781	3,145,110	2,597,872	3,871,455	4,424,680	5,228,742	5,389,720	5,450,390	5,283,270
December	1,766,855	1,926,883	3,184,284	3,226,182	3,616,486	4,416,446	4,665,423	4,342,436	3,614,849
January	3,565,269	3,886,885	4,256,092	4,478,655	5,964,640	6,097,041	6,942,173	6,452,010	5,257,111
February	2,966,185	3,227,073	3,828,305	4,729,462	5,374,414	6,094,771	6,273,349	5,462,929	-
March	3,444,688	2,486,143	3,891,772	4,325,649	5,944,060	4,991,124	6,837,351	6,065,222	-
April	2,814,905	2,678,492	3,664,971	3,557,525	5,304,452	5,234,146	6,223,754	5,243,832	-
May	2,788,426	2,206,161	3,422,035	4,011,451	4,772,348	4,873,143	5,356,595	4,705,829	-
June	2,199,924	1,643,798	2,764,329	3,358,820	4,107,596	3,722,399	4,819,254	4,631,424	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
PENSION FUND									
July	1,481,273	1,171,867	1,285,622	1,212,928	1,071,466	922,265	406,454	75,158	1,967,682
August	1,227,347	1,176,506	1,261,509	1,242,449	1,067,414	915,204	418,030	79,203	1,964,974
September	1,241,200	1,168,386	1,268,486	1,227,019	1,043,762	903,199	441,219	88,642	1,978,278
October	1,285,874	1,207,094	1,306,813	1,265,322	1,085,338	924,250	473,804	132,658	2,019,789
November	1,787,495	1,803,854	1,881,483	1,875,062	1,742,628	1,604,891	1,135,626	813,776	2,706,756
December	1,954,055	1,890,878	2,031,283	2,014,451	1,857,920	1,692,980	1,202,169	896,866	2,818,968
January	1,516,468	1,394,755	1,577,654	1,480,436	1,322,481	1,002,962	477,529	16,483	2,019,036
February	1,546,319	1,415,960	1,611,023	1,521,664	1,321,722	1,027,730	522,408	69,816	-
March	1,570,241	1,449,272	1,632,501	1,540,161	1,347,593	1,050,445	544,008	85,220	-
April	1,611,627	1,484,126	1,663,648	1,575,641	1,416,654	1,096,466	589,232	147,112	-
May	2,156,174	2,131,613	2,293,010	2,259,777	2,094,801	1,798,197	1,321,854	883,710	-
June	1,692,534	1,778,609	1,724,558	1,633,251	1,591,298	1,212,048	665,807	775,960	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
FOOD SERVICE									
July	815,163	609,673	775,267	1,082,918	1,142,689	961,363	737,253	505,630	1,182,430
August	638,147	360,124	696,107	998,422	1,180,358	1,062,041	720,588	576,038	1,337,503
September	783,909	454,925	795,323	1,035,893	1,160,521	872,343	550,269	495,927	1,421,261
October	769,026	568,662	913,557	1,073,522	1,301,610	823,497	667,786	605,270	1,566,873
November	805,545	606,145	981,867	1,165,539	1,383,056	806,180	126,923	734,064	1,753,457
December	765,971	564,740	1,021,727	1,242,875	1,408,228	721,385	143,015	817,398	1,767,832
January	680,265	587,260	1,043,276	1,191,121	1,409,454	863,777	498,000	762,804	1,772,132
February	666,890	569,665	914,377	1,081,455	1,045,278	537,109	307,600	797,322	-
March	659,851	617,753	1,089,505	1,209,397	1,137,659	644,169	398,899	897,497	-
April	732,233	810,064	1,207,798	1,306,136	1,202,344	753,544	506,209	1,103,254	-
May	778,123	916,006	1,234,771	1,348,455	1,204,275	705,175	436,881	1,239,454	-
June	645,969	842,772	1,206,396	1,162,751	1,009,598	790,690	614,497	1,178,539	-

Cash Balances		2013-2014	2014-2015	2015-2016
OTHER ENTERPRISE FUND-PRESCHOOL				
July		0	6,991	84,653
August		0	7,108	84,185
September		3,075	30,581	97,254
October		4,300	45,306	95,051
November		4,652	84,901	77,017
December		5,450	16,292	80,953
January		6,880	16,575	111,640
February		8,339	20,703	-
March		8,735	69,940	-
April		8,392	76,816	-
May		11,036	77,656	-
June		6,991	44,868	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
HEALTH INS FUND									
July	3,711,402	3,710,128	2,864,931	2,885,859	1,990,872	3,383,861	6,018,074	8,738,713	11,144,797
August	2,351,007	1,740,915	2,215,359	1,688,044	(166,251)	2,266,366	4,599,513	8,061,728	10,140,666
September	1,745,994	1,651,914	2,340,380	1,183,664	297,517	2,819,776	6,159,351	8,584,022	10,879,217
October	1,542,583	1,348,666	2,458,222	1,409,336	762,068	3,350,761	6,508,198	9,449,064	11,108,236
November	1,536,377	2,643,309	2,667,657	1,426,501	1,046,911	3,888,446	6,366,384	10,298,977	11,751,979
December	1,746,845	2,376,742	2,577,666	1,731,994	1,229,716	4,501,520	6,271,057	10,961,981	11,408,625
January	1,699,899	2,195,058	2,802,751	1,819,200	1,261,372	4,767,065	6,586,146	11,485,985	11,881,178
February	2,019,058	2,699,521	3,017,034	2,037,685	1,604,915	5,393,565	7,113,896	12,223,961	-
March	2,499,771	3,120,598	3,162,777	2,035,000	1,923,092	6,178,191	7,721,412	12,596,902	-
April	2,577,311	3,244,314	3,392,169	1,823,539	2,222,566	6,562,316	8,414,532	12,954,196	-
May	2,598,945	3,401,007	3,711,586	1,709,987	2,275,053	7,370,462	9,129,295	13,866,357	-
June	3,710,128	3,644,222	3,447,040	2,613,965	4,241,019	7,732,334	9,429,735	14,165,357	-

Restricted Cash	10	485,923	425,699	236,860	213,788	227,992	272,793	272,793	257,905	257,905
	21	1,293,777	0	0	27,651,206	23,179,814	0	0	9,912,607	9,931,042

54,060,784 06/14
54,078,679 07/14
55,978,473 08/14
49,668,159 09/14
43,286,175 10/14
61,277,421 11/14
64,912,181 12/14
61,854,915 1/15
58,903,557 2/15
57,251,347 3/15
53,748,108 4/15
75,644,674 5/15
69,419,493 6/15
71,118,334 7/15
71,884,037 8/15
65,888,611 9/15
60,273,362 10/15
78,623,047 11/15
71,908,973 12/15
67,853,449 01/16

Insurance Fund Claims

Medical & Rx Only

Month:	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16
September	474,734	592,816	1,244,904	509,065	455,538	842,039	979,224	903,257
October	901,678	779,635	875,480	1,043,158	981,161	1,025,650	728,677	869,691
November	985,058	1,135,772	1,052,074	772,929	954,882	1,596,936	711,773	789,340
December	1,186,791	796,655	766,817	1,192,321	1,354,878	1,588,255	845,040	993,750
January	1,054,395	827,533	1,243,045	1,115,705	858,401	1,265,391	776,393	1,218,306
February	655,973	794,239	902,329	968,834	812,794	945,686	949,440	-
March	779,405	1,058,517	777,445	981,178	577,024	871,787	863,016	-
April	681,007	670,416	1,382,714	1,046,410	1,086,531	722,371	755,435	-
May	835,899	945,011	1,191,017	1,196,801	636,299	840,853	893,635	-
June	752,969	1,145,926	1,149,867	825,830	1,125,069	763,458	872,533	-
July	878,101	666,652	703,577	970,099	1,890,974	747,371	945,410	-
August	920,014	1,309,516	2,265,230	1,258,546	1,485,326	913,002	1,020,404	-
Annual Totals	10,106,024	10,722,688	13,554,499	11,880,876	12,218,877	12,122,798	10,340,980	4,774,344
YTD Totals	4,602,656	4,132,411	5,182,320	4,633,178	4,604,860	6,318,271	4,041,107	4,774,344
Stop loss reimburse	535,832	456,666	215,439	827,343	201,177	2,872,515	420,886	95,975

Date	Wellmark Claims Paid	Delta Dental Claims Paid	Express Script Claims Paid	Fees Paid	Premiums Collected
Sep 15	620,186	57,300	283,072	120,840	1,316,051
Oct 15	697,850	73,879	171,841	116,025	1,504,395
Nov 15	570,358	73,459	218,982	114,613	1,507,404
Dec 15	790,618	117,300	203,132	129,456	1,203,385
Jan 16	1,065,766	115,895	152,540	106,296	1,508,784
Feb 16					
Mar 16					
Apr 16					
May 16					
Jun 16					
Jul 16					
Aug 16					
Grand Total	\$3,744,777	\$437,833	\$1,029,567	\$587,230	\$7,040,020
Cash Balances:	15-16	14-15			
Sep 30	10,879,217	8,584,022			
Oct 31	11,108,236	9,449,064			
Nov 30	11,751,979	10,298,977			
Dec 31	11,408,625	10,961,981			
Jan 31	11,881,178	11,485,985			
**Note that there was \$125,982 due to Wellmark as of 1/31/2016.					