

BUDGET & FINANCE COMMITTEE MEETING

Minutes

Monday, January 11, 2016

First Floor Community Room

11:30 PM

Attendees: Dave Janak, Brad Berens, Kristen Strissel, Mary Duncan, Ed McLaughlin, Matt Stephens, Dave Davis, Deidre Budahl, Sue Podoll, Devin Pfaff, Shane Daniel

Current Positions

Dave Janak reviewed the Three Year Revenue and Expense reports the Cash Balance report and the Insurance Fund Claims. Reports are attached. All back pay and settlements have been paid out for the Support Services Staff that were eligible. February will be the first month that reflects the revised payroll numbers. Health Care deductibles start over in January so insurance claims will be a little less due to employees paying their deductibles at the beginning of each year. Welmark and Gallagher are working on new quotes and that information should be ready to be reviewed by the School Board in March.

Budget Update

Capital requests for the 16-17 school year went to the buildings the beginning of the month for curriculum and equipment. Buses, car fleet and technology are also being reviewed. MGT will be presenting the 10 year Capital Outlay Building Project recommendations to the School Board in February. Dave Janak and Kumar Veluswamy are working on the 16-17 Capital Outlay Plan. The 16-17 Budget will be brought to the School Board in May.

Food Service Update

Janelle reported the cash balance in food service is stable. Lunch numbers are down a little this year but breakfast numbers are up. There are currently 3 Food Service positions in process and 4 positions that need to be filled.

HR Update

HR has been extremely busy with making lane changes, back pay and settlements. They have also been working on switching some vendor administrative services to Welmark which will help speed up data retrieval. Retirement deadline is February 1, there are currently 32 on the February agenda.

Legislative Update

State of the State Address is Tuesday January 12, 2016. There are a lot of unknowns at this point.

Other

Deidre Budahl will report the audit results to the School Board on January 11, 2016.

Three Year Revenue Comparison December

		2015-16	2015-16	2015-16	2014-15	2014-15	2013-14	2013-14
		Revised Budget	FYTD Revenue	FYTD %	FYTD Revenue	FYTD %	FYTD Revenue	FYTD %
10	1--- Revenue-Local Sources	40,120,438	20,812,113	51.87	19,956,937	49.21	19,178,017	49.63
10	2--- Revenue Intermediate Sources	1,175,000	634,409	53.99	939,954	83.55	619,629	46.76
10	3--- Revenue from State Sources	31,698,995	14,472,706	45.66	14,582,350	48.66	14,767,410	47.98
10	4--- Revenue from Federal Sources	7,211,658	1,469,138	20.37	2,219,890	28.95	2,520,853	31.58
10	5--- Other Sources	4,223,924	2,002,359	47.41	5,387	0.09	-	-
	GENERAL FUND	84,430,015	39,390,726	46.65	37,704,519	44.02	37,085,909	44.90
21	1--- Revenue-Local Sources	19,347,538	11,469,571	59.28	9,515,259	46.71	9,366,147	52.41
21	2--- Revenue Intermediate Sources	25,000	35,519	142.08	141,128	564.51	11,027	14.70
21	5--- Other Sources	9,034,759	317,500	3.51	9,898,257	93.84	3,300	0.11
21	---- CAPITAL OUTLAY FUND	28,407,297	11,822,590	41.62	19,554,644	63.20	9,380,474	44.83
22	1--- Revenue-Local Sources	9,474,945	4,610,480	48.66	4,628,791	49.69	4,141,066	46.77
22	2--- Revenue Intermediate Sources	40,000	17,960	44.90	75,316	376.58	5,380	17.93
22	3--- Revenue from State Sources	6,764,421	3,243,500	47.95	2,857,082	46.93	3,121,813	57.86
22	4--- Revenue from Federal Sources	3,185,715	922,360	28.95	949,074	29.79	979,531	30.75
22	5--- Other Sources	140,000	-	-	-	-	-	-
22	---- SPECIAL EDUCATION FUND	19,605,081	8,794,300	44.86	8,510,263	45.16	8,247,790	44.30
23	1--- Revenue-Local Sources	6,964,975	2,960,111	42.50	2,996,112	45.45	3,513,302	51.08
23	3--- Revenue from State Sources	3,421,944	2,056,155	60.09	3,770,501	56.52	1,937,373	44.33
23	4--- Revenue from Federal Sources	9,100,061	3,097,199	34.03	4,113,058	53.24	4,133,438	47.31
23	5--- Other Sources	10,821,800	3,798,148	35.10	148,261	9.19	-	-
23	---- POST SECONDARY FUND	30,308,780	11,911,613	39.30	11,027,932	48.79	9,584,113	47.57
24	1--- Revenue-Local Sources	1,778,032	909,150	51.13	861,933	48.33	844,837	48.59
24	2--- Revenue Intermediate Sources	-	3,552	-	14,113	-	1,103	-
24	5--- Other Sources	2,000,000	2,000,000	100.00	250,000	23.81	-	-
24	---- PENSION FUND	3,778,032	2,912,702	77.10	1,126,045	39.74	845,939	36.94
31	1--- Revenue-Local Sources	150	70	46.33	52	34.35	98	65.40
31	5--- Other Sources	374,110	187,055	50.00	187,055	50.00	187,055	50.00
31	---- CO CERTS DEBT SERVICE FUND	374,260	187,125	50.00	187,107	49.99	187,154	50.01
51	1--- Revenue-Local Sources	2,293,512	1,019,788	44.46	987,511	48.13	899,790	43.89
51	3--- Revenue from State Sources	25,000	-	-	-	-	-	-
51	4--- Revenue from Federal Sources	4,504,189	1,823,997	40.50	1,709,261	42.68	1,157,392	28.63
51	5--- Other Sources	-	-	-	169,022	72.25	9,400	2.23
51	---- FOOD SERVICE FUND	6,822,701	2,843,785	41.68	2,865,794	45.55	2,066,582	31.60
54	1--- Revenue-Local Sources	395,000	137,012	34.69	169,418	39.27	174,151	43.84
54	---- PRESCHOOL ENTERPRISE FUND	395,000	137,012	34.69	169,418	39.27	174,151	43.84
57	1--- Revenue-Local Sources	18,440,000	6,453,096	35.00	7,245,159	39.29	8,130,055	44.73
57	5--- Other Sources	2,000,000	-	-	-	-	-	-
57	---- HEALTH INSURANCE FUND	20,440,000	6,453,096	31.57	7,245,159	39.29	8,130,055	44.73
65	1--- Revenue-Local Sources	50,000	8,599	17.20	7,025	14.05	14,771	29.54
65	---- UNEMPLOYMENT INSURANCE FUND	50,000	8,599	17.20	7,025	14.05	14,771	29.54
	GRAND REVENUE TOTALS	194,611,166	84,461,548	43.40	88,397,906	47.41	75,716,938	44.51

Three Year Expense Comparison December

	2015-16 Revised Budget	2015-16 FYTD Expensed	2015-16 FYTD %	2014-15 FYTD Expensed	2014-15 FYTD %	2013-14 FYTD Expensed	2013-14 FYTD %
10 1--- Salaries	52,120,607	21,984,091	42.18	22,975,548	41.33	23,729,527	43.83
10 2--- Employee Benefits	16,147,791	6,631,432	41.07	7,160,889	41.11	7,453,510	43.72
10 3--- Purchased Services	4,688,164	2,059,260	43.92	2,926,699	41.15	2,938,445	44.98
10 4--- Supplies & Materials	3,102,750	1,544,335	49.77	1,362,101	38.59	1,340,541	40.99
10 5--- Capital Acquisitions	-	33,587	-	18,751	265.78	24,636	123.18
10 6--- Other Objects	244,745	265,400	108.44	924,562	97.99	590,506	102.28
10 9--- Contingency/Depreciation	8,125,959	2,000,000	24.61	250,000	23.81	-	-
10 ---- GENERAL FUND	84,430,016	34,518,106	40.88	35,618,550	41.58	36,077,165	43.68
21 3--- Purchased Services	9,033,066	3,387,468	37.50	2,125,098	41.24	4,140,229	49.62
21 4--- Supplies & Materials	2,325,817	989,458	42.54	1,690,539	59.70	1,974,695	55.96
21 5--- Capital Acquisitions	9,209,042	4,435,274	48.16	1,617,389	12.09	1,087,838	70.70
21 6--- Other Objects	7,465,261	5,479,215	73.40	7,527,738	81.79	5,592,222	78.32
21 9--- Contingency/Depreciation	374,111	187,055	50.00	187,055	50.00	187,055	50.00
21 ---- CAPITAL OUTLAY FUND	28,407,297	14,478,470	50.97	13,147,820	42.49	12,982,039	62.04
22 1--- Salaries	13,619,232	5,348,991	39.28	5,393,840	41.53	5,512,618	42.68
22 2--- Employee Benefits	4,516,588	1,759,429	38.95	1,876,235	39.69	1,936,444	41.03
22 3--- Purchased Services	854,469	240,470	28.14	199,064	24.41	271,620	40.84
22 4--- Supplies & Materials	579,187	93,682	16.17	98,295	35.36	81,051	27.63
22 6--- Other Objects	35,605	30,299	85.10	28,173	82.18	20,682	92.04
22 ---- SPECIAL EDUCATION FUND	19,605,081	7,472,872	38.12	7,595,607	40.31	7,822,416	42.02
23 1--- Salaries	4,161,712	1,787,192	42.94	1,945,423	42.58	1,795,122	43.03
23 2--- Employee Benefits	1,235,190	495,476	40.11	519,518	40.92	491,735	43.59
23 3--- Purchased Services	2,324,014	2,050,223	88.22	1,379,143	33.49	973,441	42.47
23 4--- Supplies & Materials	1,732,720	912,945	52.69	1,580,935	74.04	957,434	40.98
23 5--- Capital Acquisitions	11,118,762	5,908,731	53.14	2,078,701	65.56	212,105	24.70
23 6--- Other Objects	9,736,382	3,631,536	37.30	3,721,921	50.71	4,502,014	48.10
23 ---- POST SECONDARY FUND	30,308,780	14,786,102	48.78	11,225,641	49.67	8,931,851	44.34
24 1--- Salaries	1,000,000	11,277	1.13	834,443	75.63	753,387	94.17
24 2--- Employee Benefits	2,776,032	788,357	28.40	630	0.04	422	0.03
24 3--- Purchased Services	2,000	634	31.70	-	-	-	-
24 ---- PENSION FUND	3,778,032	800,268	21.18	835,073	29.47	753,809	32.92
31 6--- Other Objects	374,260	-	-	-	-	-	-
31 ---- CO CERTS DEBT SERVICE FUND	374,260	-	-	-	-	-	-
51 1--- Salaries	1,649,208	667,825	40.49	693,695	40.29	787,672	46.66
51 2--- Employee Benefits	963,327	442,171	45.90	458,321	43.47	503,603	48.98
51 3--- Purchased Services	164,588	51,026	31.00	48,167	41.83	51,104	34.91
51 4--- Supplies & Materials	3,880,308	1,650,439	42.53	1,597,809	48.00	1,505,294	44.50
51 5--- Capital Acquisitions	100,000	-	-	-	-	-	-
51 6--- Other Objects	700	-	-	65	9.29	146,234	98.81
51 9--- Contingency/Depreciation	64,570	17,777	27.53	17,982	35.57	16,854	17.52
51 ---- FOOD SERVICE FUND	6,822,701	2,829,238	41.47	2,816,039	44.76	3,010,761	46.04
54 1--- Salaries	267,136	103,605	38.78	116,501	40.63	102,858	38.90
54 2--- Employee Benefits	119,864	41,201	34.37	44,651	32.42	65,127	51.76
54 4--- Supplies & Materials	8,000	-	-	3,632	51.89	2,352	33.59
54 ---- PRESCHOOL ENTERPRISE FUND	395,000	144,807	36.66	164,784	38.19	170,337	42.88
57 3--- Purchased Services	1,374,250	672,396	48.93	436,075	31.73	1,126,525	81.97
57 6--- Other Objects	17,065,750	5,359,321	31.40	4,299,736	25.20	7,181,309	42.74
57 9--- Contingency/Depreciation	2,000,000	2,000,000	100.00	-	-	-	-
57 ---- HEALTH INSURANCE FUND	20,440,000	8,031,717	39.29	4,735,811	25.68	8,307,834	45.70
65 2--- Employee Benefits	50,000	8,572	17.14	6,992	13.98	14,738	29.48
65 ---- UNEMPLOYMENT INSURANCE FUND	50,000	8,572	17.14	6,992	13.98	14,738	29.48
GRAND EXPENSE TOTALS	194,611,167	83,070,151	42.69	76,146,318	40.84	78,070,949	45.89

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
GENERAL FUND									
July	9,614,735	9,640,791	11,031,856	16,082,176	16,950,400	17,567,762	19,776,673	15,996,753	14,487,787
August	13,214,139	11,263,614	11,829,632	17,223,086	18,396,154	19,445,671	21,801,380	18,279,640	16,283,501
September	9,552,735	6,045,639	10,247,018	14,095,367	14,647,114	15,625,175	18,897,679	14,786,729	13,198,306
October	6,648,111	2,705,843	6,743,598	9,666,351	11,169,886	12,273,179	15,149,765	10,307,667	9,130,550
November	15,134,669	12,970,848	15,498,203	20,350,661	22,987,515	22,728,147	22,319,566	20,261,704	19,026,202
December	14,516,188	12,954,537	15,732,727	20,163,555	21,945,916	21,245,678	19,704,267	17,938,509	18,476,503
January	10,890,140	9,580,864	12,045,602	16,373,816	18,419,716	17,937,464	15,852,547	14,284,877	-
February	8,370,797	7,441,253	10,406,854	14,866,120	16,550,848	15,956,994	14,377,763	11,941,933	-
March	5,078,439	5,229,341	7,148,940	11,139,094	13,015,117	12,803,705	10,601,335	8,950,946	-
April	2,089,165	2,198,645	4,352,157	8,286,940	11,019,240	10,722,242	6,626,592	5,918,630	-
May	11,116,684	11,309,659	16,024,616	18,758,190	21,123,830	20,756,693	17,906,771	16,826,607	-
June	7,887,679	9,726,772	14,887,856	15,251,967	15,711,829	17,510,786	14,444,728	11,798,202	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
CAPITAL OUTLAY									
July	14,915,938	4,042,350	6,930,115	50,613,075	38,900,788	39,295,516	20,088,019	21,008,333	33,361,026
August	11,137,471	2,435,577	4,395,133	48,297,234	33,688,099	34,172,049	18,631,307	20,088,660	32,446,770
September	9,291,159	3,696,826	2,975,607	45,890,170	29,948,545	28,796,976	16,540,587	18,003,309	30,218,737
October	8,768,557	5,218,446	2,697,074	43,313,835	26,260,093	24,804,744	15,151,964	16,366,656	28,277,749
November	10,328,559	5,264,620	8,274,994	50,763,611	42,357,682	28,080,127	16,314,463	20,044,961	33,378,488
December	7,241,074	598,052	5,217,983	48,395,280	35,608,446	20,480,550	16,076,587	26,793,147	29,437,843
January	6,658,071	431,235	4,316,657	46,874,675	40,984,459	19,199,217	16,720,133	26,379,210	-
February	6,321,133	576,324	3,624,924	46,405,146	38,856,186	16,972,568	16,263,836	26,697,126	-
March	6,118,322	441,790	2,964,903	44,075,249	35,791,437	16,031,667	15,435,047	27,765,854	-
April	6,023,093	905,735	3,376,359	42,048,521	33,374,336	16,052,303	15,601,523	28,162,887	-
May	9,133,668	7,042,641	9,206,480	47,616,150	35,275,196	22,290,669	22,277,881	35,343,014	-
June	4,874,954	7,767,185	10,804,321	43,841,699	44,433,074	21,332,047	22,023,940	34,440,621	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
SPECIAL ED									
July	1,587,879	2,940,760	2,214,801	1,494,796	3,504,388	3,210,883	2,899,917	2,615,829	3,386,491
August	2,118,711	2,308,486	2,784,192	1,751,544	3,912,145	3,562,994	3,328,202	3,038,483	3,829,783
September	1,804,208	2,111,800	2,522,711	1,047,325	3,093,529	2,633,406	2,611,816	2,153,304	3,013,379
October	1,398,641	1,489,707	1,904,198	460,252	2,316,175	1,885,186	1,913,565	1,228,375	1,840,389
November	2,973,331	3,459,746	3,742,287	2,765,828	4,589,258	4,179,610	3,439,455	3,608,447	4,645,878
December	2,926,337	3,069,139	3,433,912	2,576,563	4,211,772	3,661,144	2,938,644	3,109,079	4,303,400
January	2,159,990	2,391,649	2,969,082	2,431,765	3,312,461	2,862,461	1,981,157	2,385,857	-
February	1,473,415	1,696,713	2,276,906	1,539,902	2,507,426	2,040,504	1,276,811	1,614,657	-
March	704,194	1,064,757	1,905,373	927,199	1,627,899	1,230,795	309,403	784,541	-
April	17,613	448,195	1,214,413	320,785	897,170	533,497	6,261	103,783	-
May	2,031,512	2,727,316	1,775,393	2,946,068	3,222,245	2,951,316	2,136,982	2,686,255	-
June	1,374,983	2,154,672	1,028,756	2,701,065	2,444,488	2,277,635	2,017,954	2,344,652	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
POST SECONDARY									
July	1,172,734	2,046,743	1,438,214	2,478,461	3,011,638	3,726,174	3,669,265	5,095,216	5,503,468
August	1,838,690	2,403,034	3,551,730	4,791,359	4,562,113	6,197,814	6,272,796	5,811,670	5,796,654
September	2,908,733	3,374,664	3,291,054	4,082,976	4,747,831	5,463,833	5,873,111	5,493,648	5,082,180
October	2,195,080	2,827,823	3,278,384	3,054,220	4,297,685	5,799,939	4,982,315	5,132,483	6,234,725
November	2,496,781	3,145,110	2,597,872	3,871,455	4,424,680	5,228,742	5,389,720	5,450,390	5,283,270
December	1,766,855	1,926,883	3,184,284	3,226,182	3,616,486	4,416,446	4,665,423	4,342,436	3,614,849
January	3,565,269	3,886,885	4,256,092	4,478,655	5,964,640	6,097,041	6,942,173	6,452,010	-
February	2,966,185	3,227,073	3,828,305	4,729,462	5,374,414	6,094,771	6,273,349	5,462,929	-
March	3,444,688	2,486,143	3,891,772	4,325,649	5,944,060	4,991,124	6,837,351	6,065,222	-
April	2,814,905	2,678,492	3,664,971	3,557,525	5,304,452	5,234,146	6,223,754	5,243,832	-
May	2,788,426	2,206,161	3,422,035	4,011,451	4,772,348	4,873,143	5,356,595	4,705,829	-
June	2,199,924	1,643,798	2,764,329	3,358,820	4,107,596	3,722,399	4,819,254	4,631,424	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
PENSION FUND									
July	1,481,273	1,171,867	1,285,622	1,212,928	1,071,466	922,265	406,454	75,158	1,967,682
August	1,227,347	1,176,506	1,261,509	1,242,449	1,067,414	915,204	418,030	79,203	1,964,974
September	1,241,200	1,168,386	1,268,486	1,227,019	1,043,762	903,199	441,219	88,642	1,978,278
October	1,285,874	1,207,094	1,306,813	1,265,322	1,085,338	924,250	473,804	132,658	2,019,789
November	1,787,495	1,803,854	1,881,483	1,875,062	1,742,628	1,604,891	1,135,626	813,776	2,706,756
December	1,954,055	1,890,878	2,031,283	2,014,451	1,857,920	1,692,980	1,202,169	896,866	2,818,968
January	1,516,468	1,394,755	1,577,654	1,480,436	1,322,481	1,002,962	477,529	16,483	-
February	1,546,319	1,415,960	1,611,023	1,521,664	1,321,722	1,027,730	522,408	69,816	-
March	1,570,241	1,449,272	1,632,501	1,540,161	1,347,593	1,050,445	544,008	85,220	-
April	1,611,627	1,484,126	1,663,648	1,575,641	1,416,654	1,096,466	589,232	147,112	-
May	2,156,174	2,131,613	2,293,010	2,259,777	2,094,801	1,798,197	1,321,854	883,710	-
June	1,692,534	1,778,609	1,724,558	1,633,251	1,591,298	1,212,048	665,807	775,960	-

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
FOOD SERVICE									
July	815,163	609,673	775,267	1,082,918	1,142,689	961,363	737,253	505,630	1,182,430
August	638,147	360,124	696,107	998,422	1,180,358	1,062,041	720,588	576,038	1,337,503
September	783,909	454,925	795,323	1,035,893	1,160,521	872,343	550,269	495,927	1,421,261
October	769,026	568,662	913,557	1,073,522	1,301,610	823,497	667,786	605,270	1,566,873
November	805,545	606,145	981,867	1,165,539	1,383,056	806,180	126,923	734,064	1,753,457
December	765,971	564,740	1,021,727	1,242,875	1,408,228	721,385	143,015	817,398	1,767,832
January	680,265	587,260	1,043,276	1,191,121	1,409,454	863,777	498,000	762,804	-
February	666,890	569,665	914,377	1,081,455	1,045,278	537,109	307,600	797,322	-
March	659,851	617,753	1,089,505	1,209,397	1,137,659	644,169	398,899	897,497	-
April	732,233	810,064	1,207,798	1,306,136	1,202,344	753,544	506,209	1,103,254	-
May	778,123	916,006	1,234,771	1,348,455	1,204,275	705,175	436,881	1,239,454	-
June	645,969	842,772	1,206,396	1,162,751	1,009,598	790,690	614,497	1,178,539	-

Cash Balances		2013-2014	2014-2015	2015-2016
OTHER ENTERPRISE FUND-PRESCHOOL				
July		0	6,991	43,047
August		0	7,108	43,051
September		3,075	30,581	62,578
October		4,300	45,306	64,002
November		4,652	84,901	65,101
December		5,450	16,292	52,735
January		6,880	16,575	87,689
February		8,339	20,703	95,815
March		8,735	69,940	105,164
April		8,392	76,816	114,413
May		11,036	77,656	93,449
June		6,991	44,868	84,737

Cash Balances	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
HEALTH INS FUND									
July	3,711,402	3,710,128	2,864,931	2,885,859	1,990,872	3,383,861	6,018,074	8,738,713	11,144,797
August	2,351,007	1,740,915	2,215,359	1,688,044	(166,251)	2,266,366	4,599,513	8,061,728	10,140,666
September	1,745,994	1,651,914	2,340,380	1,183,664	297,517	2,819,776	6,159,351	8,584,022	10,879,217
October	1,542,583	1,348,666	2,458,222	1,409,336	762,068	3,350,761	6,508,198	9,449,064	11,108,236
November	1,536,377	2,643,309	2,667,657	1,426,501	1,046,911	3,888,446	6,366,384	10,298,977	11,751,979
December	1,746,845	2,376,742	2,577,666	1,731,994	1,229,716	4,501,520	6,271,057	10,961,981	11,408,625
January	1,699,899	2,195,058	2,802,751	1,819,200	1,261,372	4,767,065	6,586,146	11,485,985	-
February	2,019,058	2,699,521	3,017,034	2,037,685	1,604,915	5,393,565	7,113,896	12,223,961	-
March	2,499,771	3,120,598	3,162,777	2,035,000	1,923,092	6,178,191	7,721,412	12,596,902	-
April	2,577,311	3,244,314	3,392,169	1,823,539	2,222,566	6,562,316	8,414,532	12,954,196	-
May	2,598,945	3,401,007	3,711,586	1,709,987	2,275,053	7,370,462	9,129,295	13,866,357	-
June	3,710,128	3,644,222	3,447,040	2,613,965	4,241,019	7,732,334	9,429,735	14,165,357	-

Restricted Cash	10	485,923	425,699	236,860	213,788	227,992	272,793	272,793	257,905	257,905
	21	1,293,777	0	0	27,651,206	23,179,814	0	0	9,912,607	9,929,623

54,060,784 06/14
54,078,679 07/14
55,978,473 08/14
49,668,159 09/14
43,286,175 10/14
61,277,421 11/14
64,912,181 12/14
61,854,915 1/15
58,903,557 2/15
57,251,347 3/15
53,748,108 4/15
75,644,674 5/15
69,419,493 6/15
71,118,334 7/15
71,884,037 8/15
65,888,611 9/15
60,273,362 10/15
78,623,047 11/15
71,908,973 12/15

Insurance Fund Claims

Medical & Rx Only

Month:	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16
September	474,734	592,816	1,244,904	509,065	455,538	842,039	979,224	903,257
October	901,678	779,635	875,480	1,043,158	981,161	1,025,650	728,677	869,691
November	985,058	1,135,772	1,052,074	772,929	954,882	1,596,936	711,773	789,340
December	1,186,791	796,655	766,817	1,192,321	1,354,878	1,588,255	845,040	993,750
January	1,054,395	827,533	1,243,045	1,115,705	858,401	1,265,391	776,393	-
February	655,973	794,239	902,329	968,834	812,794	945,686	949,440	-
March	779,405	1,058,517	777,445	981,178	577,024	871,787	863,016	-
April	681,007	670,416	1,382,714	1,046,410	1,086,531	722,371	755,435	-
May	835,899	945,011	1,191,017	1,196,801	636,299	840,853	893,635	-
June	752,969	1,145,926	1,149,867	825,830	1,125,069	763,458	872,533	-
July	878,101	666,652	703,577	970,099	1,890,974	747,371	945,410	-
August	920,014	1,309,516	2,265,230	1,258,546	1,485,326	913,002	1,020,404	-
Annual Totals	10,106,024	10,722,688	13,554,499	11,880,876	12,218,877	12,122,798	10,340,980	3,556,038
YTD Totals	3,548,261	3,304,878	3,939,275	3,517,473	3,746,459	5,052,880	3,264,714	3,556,038

Stop loss reimburse	535,832	456,666	215,439	827,343	201,177	2,872,515	420,886	23,635
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Date	Wellmark Claims Paid	Delta Dental Claims Paid	Express Script Claims Paid	Fees Paid	Premiums Collected
Sep 15	620,186	57,300	283,072	120,840	1,316,051
Oct 15	697,850	73,879	171,841	116,025	1,504,395
Nov 15	570,358	73,459	218,982	114,613	1,507,404
Dec 15	790,618	117,300	203,132	129,456	1,203,385
Jan 16					
Feb 16					
Mar 16					
Apr 16					
May 16					
Jun 16					
Jul 16					
Aug 16					
Grand Total	\$2,679,011	\$321,938	\$877,027	\$480,934	\$5,531,235

Cash Balances:	15-16	14-15
Sep 30	10,879,217	8,584,022
Oct 31	11,108,236	9,449,064
Nov 30	11,751,979	10,298,977
Dec 31	11,408,625	10,961,981

****Note that there was \$101,808 due to Wellmark as of 12/31/2015.**