

## **BUDGET & FINANCE COMMITTEE MEETING**

### **Minutes**

**Monday, October 5, 2015**

**First Floor Community Room**

**11:30 PM**

**Attendees:** Dave Janak, Brad Berens, Kristen Strissel, Mary Duncan, Dr. Tim Mitchell, Dave Davis, Ed McLaughlin, Matt Stephens, Deidre Budahl, Sue Podoll, Devin Pfaff

### **Current Positions**

Three Year Revenue and Expense reports were not available due to the meeting being the first Monday of the month. Reports will be sent when available.

### **Budget Update**

With enrollment numbers being down for the 2015-2016 school year there are tough decisions that will have to be made. Administrators are working on a staffing model for the district and keeping a close eye on what the Blue Ribbon Task Force will bring to the table. Currently there is no source of permanent revenue to replace the 4.6 million general fund that was moved to capital fund. The Capital Outlay flexibility is helping right now but if the window closes June 2018 and no other solutions are in place the district will be impacted.

### **Food Service Update**

Monthly meal equivalents are up 1% for the month of September compared to last year. September numbers were up in breakfast's being served and down a little in lunches. Ala Carte is very popular. Domino's Pizza tried a pilot program at one of the middle schools and it was a big hit.

### **Health Insurance Update**

The roll out of the Employee Assistance Program will be coming soon. The program is not just health related, employees can receive information on counseling, daycare providers, eldercare providers, vacation information and a number of other services. Wellness screening kicked off on October 5<sup>th</sup> and enrollment numbers are higher than last year.

### **HR Update**

Lane changes are on schedule and are entered into Skyward.

### **Legislative Update**

Topics on the Blue Ribbon Task Force include: capital outlay flexibility, redistributing funds, general funds, capital funds and pension funds. The Task Force is also looking at formula changes, how enrollment is counted and fund balance caps. Everything is on the table and being discussed.

### **Other**

A 5 Year Capital Project Plan and 5 Year Capital Outlay Plan are being created. The Audit is taking place and is expected to be completed by October 16<sup>th</sup>, once completed the draft will be sent to stakeholders.

**Next Meeting**

Next meeting will be November 9<sup>th</sup>, 2015 in the First Floor Community Room.

## Three Year Revenue Comparison September

|  | 2015-16<br><u>Revised Budget</u> | 2015-16<br><u>FYTD Revenue</u> | 2015-16<br><u>FYTD %</u> | 2014-15<br><u>FYTD Revenue</u> | 2014-15<br><u>FYTD %</u> | 2013-14<br><u>FYTD Revenue</u> | 2013-14<br><u>FYTD %</u> |
|--|----------------------------------|--------------------------------|--------------------------|--------------------------------|--------------------------|--------------------------------|--------------------------|
| 10 1--- Revenue-Local Sources              | 40,120,438                       | 2,890,813                      | 7.21                     | 2,585,071                      | 6.37                     | 3,395,905                      | 8.79                     |
| 10 2--- Revenue Intermediate Sources       | 1,175,000                        | 178,948                        | 15.23                    | 220,198                        | 19.57                    | 279,395                        | 21.09                    |
| 10 3--- Revenue from State Sources         | 31,698,995                       | 7,223,883                      | 22.79                    | 7,284,979                      | 24.31                    | 7,269,935                      | 23.62                    |
| 10 4--- Revenue from Federal Sources       | 7,211,658                        | 229,390                        | 3.18                     | 205,248                        | 2.68                     | 239,533                        | 3.00                     |
| 10 5--- Other Sources                      | 4,223,924                        | 2,000,000                      | 47.35                    | -                              | -                        | -                              | -                        |
| <b>10 ---- GENERAL FUND</b>                | <b>84,430,015</b>                | <b>12,523,034</b>              | <b>14.83</b>             | <b>10,295,497</b>              | <b>12.02</b>             | <b>11,184,768</b>              | <b>13.54</b>             |
| 21 1--- Revenue-Local Sources              | 19,347,538                       | 2,647,733                      | 13.69                    | 1,100,301                      | 5.40                     | 1,122,585                      | 6.28                     |
| 21 2--- Revenue Intermediate Sources       | 25,000                           | 750                            | 3.00                     | 1,408                          | 5.63                     | 4,475                          | 5.97                     |
| 21 5--- Other Sources                      | 9,034,759                        | 317,500                        | 3.51                     | -                              | -                        | 3,300                          | 0.11                     |
| <b>21 ---- CAPITAL OUTLAY FUND</b>         | <b>28,407,297</b>                | <b>2,965,983</b>               | <b>10.44</b>             | <b>1,101,709</b>               | <b>3.56</b>              | <b>1,130,360</b>               | <b>5.40</b>              |
| 22 1--- Revenue-Local Sources              | 9,474,945                        | 371,637                        | 3.92                     | 339,665                        | 3.65                     | 426,325                        | 4.82                     |
| 22 2--- Revenue Intermediate Sources       | 40,000                           | 379                            | 0.95                     | 751                            | 3.76                     | 2,196                          | 7.32                     |
| 22 3--- Revenue from State Sources         | 6,764,421                        | 1,621,749                      | 23.97                    | 1,428,541                      | 23.46                    | 1,561,577                      | 28.94                    |
| 22 4--- Revenue from Federal Sources       | 3,185,715                        | -                              | -                        | 37,529                         | 1.18                     | 1,256                          | 0.04                     |
| 22 5--- Other Sources                      | 140,000                          | -                              | -                        | -                              | -                        | -                              | -                        |
| <b>22 ---- SPECIAL EDUCATION FUND</b>      | <b>19,605,081</b>                | <b>1,993,765</b>               | <b>10.17</b>             | <b>1,806,487</b>               | <b>9.59</b>              | <b>1,991,355</b>               | <b>10.70</b>             |
| 23 1--- Revenue-Local Sources              | 6,964,975                        | 2,914,173                      | 41.84                    | 2,970,520                      | 45.06                    | 3,544,539                      | 51.53                    |
| 23 3--- Revenue from State Sources         | 3,421,944                        | 1,207,290                      | 35.28                    | 1,356,349                      | 20.33                    | 945,247                        | 21.63                    |
| 23 4--- Revenue from Federal Sources       | 9,100,061                        | 2,827,559                      | 31.07                    | 3,855,584                      | 49.91                    | 4,008,024                      | 45.87                    |
| 23 5--- Other Sources                      | 10,821,800                       | 489,212                        | 4.52                     | -                              | -                        | -                              | -                        |
| <b>23 ---- POST SECONDARY FUND</b>         | <b>30,308,780</b>                | <b>7,438,234</b>               | <b>24.54</b>             | <b>8,182,454</b>               | <b>36.20</b>             | <b>8,497,810</b>               | <b>42.18</b>             |
| 24 1--- Revenue-Local Sources              | 1,778,032                        | 71,554                         | 4.02                     | 63,508                         | 3.56                     | 75,896                         | 4.37                     |
| 24 2--- Revenue Intermediate Sources       | -                                | 75                             | -                        | 141                            | -                        | 447                            | -                        |
| 24 5--- Other Sources                      | 2,000,000                        | 2,000,000                      | 100.00                   | 250,000                        | 23.81                    | -                              | -                        |
| <b>24 ---- PENSION FUND</b>                | <b>3,778,032</b>                 | <b>2,071,629</b>               | <b>54.83</b>             | <b>313,649</b>                 | <b>11.07</b>             | <b>76,344</b>                  | <b>3.33</b>              |
| 31 1--- Revenue-Local Sources              | 150                              | 34                             | 22.85                    | 25                             | 16.56                    | -                              | -                        |
| 31 5--- Other Sources                      | 374,110                          | -                              | -                        | -                              | -                        | -                              | -                        |
| <b>31 ---- CO CERTS DEBT SERVICE FUND</b>  | <b>374,260</b>                   | <b>34</b>                      | <b>0.01</b>              | <b>25</b>                      | <b>0.01</b>              | -                              | -                        |
| 51 1--- Revenue-Local Sources              | 2,293,512                        | 360,265                        | 15.71                    | 297,246                        | 14.49                    | 275,704                        | 13.45                    |
| 51 3--- Revenue from State Sources         | 25,000                           | -                              | -                        | -                              | -                        | -                              | -                        |
| 51 4--- Revenue from Federal Sources       | 4,504,189                        | 167,169                        | 3.71                     | 77,781                         | 1.94                     | 67,762                         | 1.68                     |
| <b>51 ---- FOOD SERVICE FUND</b>           | <b>6,822,701</b>                 | <b>527,435</b>                 | <b>7.73</b>              | <b>375,027</b>                 | <b>5.96</b>              | <b>343,466</b>                 | <b>5.25</b>              |
| 54 1--- Revenue-Local Sources              | 395,000                          | 39,549                         | 10.01                    | 47,949                         | 11.11                    | 24,856                         | 6.26                     |
| <b>54 ---- PRESCHOOL ENTERPRISE FUND</b>   | <b>395,000</b>                   | <b>39,549</b>                  | <b>10.01</b>             | <b>47,949</b>                  | <b>11.11</b>             | <b>24,856</b>                  | <b>6.26</b>              |
| 57 1--- Revenue-Local Sources              | 18,440,000                       | 2,152,039                      | 11.67                    | 2,164,104                      | 11.74                    | 3,104,356                      | 17.08                    |
| 57 5--- Other Sources                      | 2,000,000                        | -                              | -                        | -                              | -                        | -                              | -                        |
| <b>57 ---- HEALTH INSURANCE FUND</b>       | <b>20,440,000</b>                | <b>2,152,039</b>               | <b>10.53</b>             | <b>2,164,104</b>               | <b>11.74</b>             | <b>3,104,356</b>               | <b>17.08</b>             |
| 65 1--- Revenue-Local Sources              | 50,000                           | 4,805                          | 9.61                     | 4,371                          | 8.74                     | 7,350                          | 14.70                    |
| <b>65 ---- UNEMPLOYMENT INSURANCE FUND</b> | <b>50,000</b>                    | <b>4,805</b>                   | <b>9.61</b>              | <b>4,371</b>                   | <b>8.74</b>              | <b>7,350</b>                   | <b>14.70</b>             |
| <b>Grand Revenue Totals</b>                | <b>194,611,166</b>               | <b>29,716,506</b>              | <b>15.27</b>             | <b>24,291,270</b>              | <b>13.03</b>             | <b>26,360,666</b>              | <b>15.50</b>             |

### Three Year Expense Comparison September

|  | 2015-16<br><u>Revised Budget</u> | 2015-16<br><u>FYTD Expensed</u> | 2015-16<br><u>FYTD %</u> | 2014-15<br><u>FYTD Expensed</u> | 2014-15<br><u>FYTD %</u> | 2013-14<br><u>FYTD Expensed</u> | 2013-14<br><u>FYTD %</u> |
|--|----------------------------------|---------------------------------|--------------------------|---------------------------------|--------------------------|---------------------------------|--------------------------|
| 10 1--- Salaries                           | 52,120,607                       | 6,334,054                       | 12.15                    | 6,374,341                       | 11.47                    | 6,280,212                       | 11.60                    |
| 10 2--- Employee Benefits                  | 16,147,791                       | 2,262,232                       | 14.01                    | 2,070,302                       | 11.89                    | 2,369,396                       | 13.90                    |
| 10 3--- Purchased Services                 | 4,688,164                        | 926,994                         | 19.77                    | 1,099,647                       | 15.46                    | 1,185,509                       | 18.15                    |
| 10 4--- Supplies & Materials               | 3,102,750                        | 622,485                         | 20.06                    | 700,564                         | 19.85                    | 677,346                         | 20.71                    |
| 10 5--- Capital Acquisitions               | -                                | 13,914                          | -                        | 12,451                          | 176.49                   | 4,326                           | 21.63                    |
| 10 6--- Other Objects                      | 244,745                          | 236,719                         | 96.72                    | 909,596                         | 96.40                    | 574,450                         | 99.50                    |
| 10 9--- Contingency/Depreciation           | 8,125,959                        | 2,000,000                       | 24.61                    | 250,000                         | 23.81                    | -                               | -                        |
| <b>10 ---- GENERAL FUND</b>                | <b>84,430,016</b>                | <b>12,396,398</b>               | <b>14.68</b>             | <b>11,416,902</b>               | <b>13.33</b>             | <b>11,091,238</b>               | <b>13.43</b>             |
| 21 3--- Purchased Services                 | 9,033,066                        | 1,658,586                       | 18.36                    | 1,713,276                       | 33.25                    | 3,016,510                       | 36.16                    |
| 21 4--- Supplies & Materials               | 2,325,817                        | 685,809                         | 29.49                    | 1,430,083                       | 50.50                    | 1,349,936                       | 38.26                    |
| 21 5--- Capital Acquisitions               | 9,209,042                        | 1,834,031                       | 19.92                    | 1,144,068                       | 8.55                     | 360,850                         | 23.45                    |
| 21 6--- Other Objects                      | 7,465,261                        | 680,471                         | 9.12                     | -                               | -                        | -                               | -                        |
| 21 9--- Contingency/Depreciation           | 374,111                          | -                               | -                        | -                               | -                        | -                               | -                        |
| <b>21 ---- CAPITAL OUTLAY FUND</b>         | <b>28,407,297</b>                | <b>4,858,897</b>                | <b>17.10</b>             | <b>4,287,428</b>                | <b>13.86</b>             | <b>4,727,295</b>                | <b>22.59</b>             |
| 22 1--- Salaries                           | 13,619,232                       | 1,303,000                       | 9.57                     | 1,261,122                       | 9.71                     | 1,222,289                       | 9.46                     |
| 22 2--- Employee Benefits                  | 4,516,588                        | 459,940                         | 10.18                    | 429,890                         | 9.09                     | 493,398                         | 10.45                    |
| 22 3--- Purchased Services                 | 854,469                          | 86,230                          | 10.09                    | 78,621                          | 9.64                     | 118,581                         | 17.83                    |
| 22 4--- Supplies & Materials               | 579,187                          | 34,854                          | 6.02                     | 30,819                          | 11.09                    | 25,552                          | 8.71                     |
| 22 6--- Other Objects                      | 35,605                           | 29,274                          | 82.22                    | 27,750                          | 80.95                    | 20,593                          | 91.64                    |
| <b>22 ---- SPECIAL EDUCATION FUND</b>      | <b>19,605,081</b>                | <b>1,913,298</b>                | <b>9.76</b>              | <b>1,828,202</b>                | <b>9.70</b>              | <b>1,880,413</b>                | <b>10.10</b>             |
| 23 1--- Salaries                           | 4,161,712                        | 618,416                         | 14.86                    | 681,754                         | 14.92                    | 586,621                         | 14.06                    |
| 23 2--- Employee Benefits                  | 1,235,190                        | 218,158                         | 17.66                    | 196,846                         | 15.50                    | 200,564                         | 17.78                    |
| 23 3--- Purchased Services                 | 2,324,014                        | 551,685                         | 23.74                    | 585,026                         | 14.21                    | 429,570                         | 18.74                    |
| 23 4--- Supplies & Materials               | 1,732,720                        | 536,685                         | 30.97                    | 1,071,273                       | 50.17                    | 617,698                         | 26.44                    |
| 23 5--- Capital Acquisitions               | 11,118,762                       | 1,716,287                       | 15.44                    | 1,441,854                       | 45.48                    | 149,393                         | 17.40                    |
| 23 6--- Other Objects                      | 9,736,382                        | 3,271,649                       | 33.60                    | 3,725,704                       | 50.76                    | 4,393,014                       | 46.94                    |
| <b>23 ---- POST SECONDARY FUND</b>         | <b>30,308,780</b>                | <b>6,912,879</b>                | <b>22.81</b>             | <b>7,702,456</b>                | <b>34.08</b>             | <b>6,376,859</b>                | <b>31.65</b>             |
| 24 1--- Salaries                           | 1,000,000                        | 11,277                          | 1.13                     | 834,443                         | 75.63                    | 744,191                         | 93.02                    |
| 24 2--- Employee Benefits                  | 2,776,032                        | 788,357                         | 28.40                    | 252                             | 0.01                     | 212                             | 0.01                     |
| 24 3--- Purchased Services                 | 2,000                            | 252                             | 12.60                    | -                               | -                        | -                               | -                        |
| <b>24 ---- PENSION FUND</b>                | <b>3,778,032</b>                 | <b>799,886</b>                  | <b>21.17</b>             | <b>834,695</b>                  | <b>29.46</b>             | <b>744,403</b>                  | <b>32.51</b>             |
| 31 6--- Other Objects                      | 374,260                          | -                               | -                        | -                               | -                        | -                               | -                        |
| <b>31 ---- CO CERTS DEBT SERVICE FUND</b>  | <b>374,260</b>                   | <b>-</b>                        | <b>-</b>                 | <b>-</b>                        | <b>-</b>                 | <b>-</b>                        | <b>-</b>                 |
| 51 1--- Salaries                           | 1,649,208                        | 142,465                         | 8.64                     | 127,683                         | 7.42                     | 150,315                         | 8.90                     |
| 51 2--- Employee Benefits                  | 963,327                          | 180,014                         | 18.69                    | 102,537                         | 9.73                     | 173,902                         | 16.91                    |
| 51 3--- Purchased Services                 | 164,588                          | 16,883                          | 10.26                    | 15,210                          | 13.21                    | 25,004                          | 17.08                    |
| 51 4--- Supplies & Materials               | 3,880,308                        | 307,654                         | 7.93                     | 584,415                         | 17.56                    | 430,633                         | 12.73                    |
| 51 5--- Capital Acquisitions               | 100,000                          | -                               | -                        | -                               | -                        | -                               | -                        |
| 51 6--- Other Objects                      | 700                              | -                               | -                        | -                               | -                        | -                               | -                        |
| 51 9--- Contingency/Depreciation           | 64,570                           | -                               | -                        | -                               | -                        | -                               | -                        |
| <b>51 ---- FOOD SERVICE FUND</b>           | <b>6,822,701</b>                 | <b>647,016</b>                  | <b>9.48</b>              | <b>829,845</b>                  | <b>13.19</b>             | <b>779,853</b>                  | <b>11.93</b>             |
| 54 1--- Salaries                           | 267,136                          | 21,605                          | 8.09                     | 21,772                          | 7.59                     | 927                             | 0.35                     |
| 54 2--- Employee Benefits                  | 119,864                          | 8,992                           | 7.50                     | 9,403                           | 6.83                     | 1,736                           | 1.38                     |
| 54 4--- Supplies & Materials               | 8,000                            | -                               | -                        | 1,625                           | 23.21                    | -                               | -                        |
| <b>54 ---- PRESCHOOL ENTERPRISE FUND</b>   | <b>395,000</b>                   | <b>30,598</b>                   | <b>7.75</b>              | <b>32,799</b>                   | <b>7.60</b>              | <b>2,663</b>                    | <b>0.67</b>              |
| 57 3--- Purchased Services                 | 1,374,250                        | 290,779                         | 21.16                    | 131,215                         | 9.55                     | 271,176                         | 19.73                    |
| 57 6--- Other Objects                      | 17,065,750                       | 2,162,993                       | 12.67                    | 1,686,287                       | 9.88                     | 3,122,665                       | 18.58                    |
| 57 9--- Contingency/Depreciation           | 2,000,000                        | 2,000,000                       | 100.00                   | -                               | -                        | -                               | -                        |
| <b>57 ---- HEALTH INSURANCE FUND</b>       | <b>20,440,000</b>                | <b>4,453,772</b>                | <b>21.79</b>             | <b>1,817,502</b>                | <b>9.86</b>              | <b>3,393,840</b>                | <b>18.67</b>             |
| 65 2--- Employee Benefits                  | 50,000                           | 4,799                           | 9.60                     | 4,359                           | 8.72                     | 7,337                           | 14.67                    |
| <b>65 ---- UNEMPLOYMENT INSURANCE FUND</b> | <b>50,000</b>                    | <b>4,799</b>                    | <b>9.60</b>              | <b>4,359</b>                    | <b>8.72</b>              | <b>7,337</b>                    | <b>14.67</b>             |
| <b>Grand Expense Totals</b>                | <b>194,611,167</b>               | <b>32,017,543</b>               | <b>16.45</b>             | <b>28,754,188</b>               | <b>15.42</b>             | <b>29,003,903</b>               | <b>17.05</b>             |

| <b>Cash Balances</b> | 2007-2008  | 2008-2009  | 2009-2010  | 2010-2011  | 2011-2012  | 2012-2013  | 2013-2014  | 2014-2015  | 2015-2016  |
|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| <b>GENERAL FUND</b>  |            |            |            |            |            |            |            |            |            |
| <b>July</b>          | 9,614,735  | 9,640,791  | 11,031,856 | 16,082,176 | 16,950,400 | 17,567,762 | 19,776,673 | 15,996,753 | 14,487,787 |
| <b>August</b>        | 13,214,139 | 11,263,614 | 11,829,632 | 17,223,086 | 18,396,154 | 19,445,671 | 21,801,380 | 18,279,640 | 16,283,501 |
| <b>September</b>     | 9,552,735  | 6,045,639  | 10,247,018 | 14,095,367 | 14,647,114 | 15,625,175 | 18,897,679 | 14,786,729 | 13,198,306 |
| <b>October</b>       | 6,648,111  | 2,705,843  | 6,743,598  | 9,666,351  | 11,169,886 | 12,273,179 | 15,149,765 | 10,307,667 | -          |
| <b>November</b>      | 15,134,669 | 12,970,848 | 15,498,203 | 20,350,661 | 22,987,515 | 22,728,147 | 22,319,566 | 20,261,704 | -          |
| <b>December</b>      | 14,516,188 | 12,954,537 | 15,732,727 | 20,163,555 | 21,945,916 | 21,245,678 | 19,704,267 | 17,938,509 | -          |
| <b>January</b>       | 10,890,140 | 9,580,864  | 12,045,602 | 16,373,816 | 18,419,716 | 17,937,464 | 15,852,547 | 14,284,877 | -          |
| <b>February</b>      | 8,370,797  | 7,441,253  | 10,406,854 | 14,866,120 | 16,550,848 | 15,956,994 | 14,377,763 | 11,941,933 | -          |
| <b>March</b>         | 5,078,439  | 5,229,341  | 7,148,940  | 11,139,094 | 13,015,117 | 12,803,705 | 10,601,335 | 8,950,946  | -          |
| <b>April</b>         | 2,089,165  | 2,198,645  | 4,352,157  | 8,286,940  | 11,019,240 | 10,722,242 | 6,626,592  | 5,918,630  | -          |
| <b>May</b>           | 11,116,684 | 11,309,659 | 16,024,616 | 18,758,190 | 21,123,830 | 20,756,693 | 17,906,771 | 16,826,607 | -          |
| <b>June</b>          | 7,887,679  | 9,726,772  | 14,887,856 | 15,251,967 | 15,711,829 | 17,510,786 | 14,444,728 | 11,798,202 | -          |

| <b>Cash Balances</b>  | 2007-2008  | 2008-2009 | 2009-2010  | 2010-2011  | 2011-2012  | 2012-2013  | 2013-2014  | 2014-2015  | 2015-2016  |
|-----------------------|------------|-----------|------------|------------|------------|------------|------------|------------|------------|
| <b>CAPITAL OUTLAY</b> |            |           |            |            |            |            |            |            |            |
| <b>July</b>           | 14,915,938 | 4,042,350 | 6,930,115  | 50,613,075 | 38,900,788 | 39,295,516 | 20,088,019 | 21,008,333 | 33,361,026 |
| <b>August</b>         | 11,137,471 | 2,435,577 | 4,395,133  | 48,297,234 | 33,688,099 | 34,172,049 | 18,631,307 | 20,088,660 | 32,446,770 |
| <b>September</b>      | 9,291,159  | 3,696,826 | 2,975,607  | 45,890,170 | 29,948,545 | 28,796,976 | 16,540,587 | 18,003,309 | 30,218,737 |
| <b>October</b>        | 8,768,557  | 5,218,446 | 2,697,074  | 43,313,835 | 26,260,093 | 24,804,744 | 15,151,964 | 16,366,656 | -          |
| <b>November</b>       | 10,328,559 | 5,264,620 | 8,274,994  | 50,763,611 | 42,357,682 | 28,080,127 | 16,314,463 | 20,044,961 | -          |
| <b>December</b>       | 7,241,074  | 598,052   | 5,217,983  | 48,395,280 | 35,608,446 | 20,480,550 | 16,076,587 | 26,793,147 | -          |
| <b>January</b>        | 6,658,071  | 431,235   | 4,316,657  | 46,874,675 | 40,984,459 | 19,199,217 | 16,720,133 | 26,379,210 | -          |
| <b>February</b>       | 6,321,133  | 576,324   | 3,624,924  | 46,405,146 | 38,856,186 | 16,972,568 | 16,263,836 | 26,697,126 | -          |
| <b>March</b>          | 6,118,322  | 441,790   | 2,964,903  | 44,075,249 | 35,791,437 | 16,031,667 | 15,435,047 | 27,765,854 | -          |
| <b>April</b>          | 6,023,093  | 905,735   | 3,376,359  | 42,048,521 | 33,374,336 | 16,052,303 | 15,601,523 | 28,162,887 | -          |
| <b>May</b>            | 9,133,668  | 7,042,641 | 9,206,480  | 47,616,150 | 35,275,196 | 22,290,669 | 22,277,881 | 35,343,014 | -          |
| <b>June</b>           | 4,874,954  | 7,767,185 | 10,804,321 | 43,841,699 | 44,433,074 | 21,332,047 | 22,023,940 | 34,440,621 | -          |

| <b>Cash Balances</b> | 2007-2008 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 |
|----------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>SPECIAL ED</b>    |           |           |           |           |           |           |           |           |           |
| <b>July</b>          | 1,587,879 | 2,940,760 | 2,214,801 | 1,494,796 | 3,504,388 | 3,210,883 | 2,899,917 | 2,615,829 | 3,386,491 |
| <b>August</b>        | 2,118,711 | 2,308,486 | 2,784,192 | 1,751,544 | 3,912,145 | 3,562,994 | 3,328,202 | 3,038,483 | 3,829,783 |
| <b>September</b>     | 1,804,208 | 2,111,800 | 2,522,711 | 1,047,325 | 3,093,529 | 2,633,406 | 2,611,816 | 2,153,304 | 3,013,379 |
| <b>October</b>       | 1,398,641 | 1,489,707 | 1,904,198 | 460,252   | 2,316,175 | 1,885,186 | 1,913,565 | 1,228,375 | -         |
| <b>November</b>      | 2,973,331 | 3,459,746 | 3,742,287 | 2,765,828 | 4,589,258 | 4,179,610 | 3,439,455 | 3,608,447 | -         |
| <b>December</b>      | 2,926,337 | 3,069,139 | 3,433,912 | 2,576,563 | 4,211,772 | 3,661,144 | 2,938,644 | 3,109,079 | -         |
| <b>January</b>       | 2,159,990 | 2,391,649 | 2,969,082 | 2,431,765 | 3,312,461 | 2,862,461 | 1,981,157 | 2,385,857 | -         |
| <b>February</b>      | 1,473,415 | 1,696,713 | 2,276,906 | 1,539,902 | 2,507,426 | 2,040,504 | 1,276,811 | 1,614,657 | -         |
| <b>March</b>         | 704,194   | 1,064,757 | 1,905,373 | 927,199   | 1,627,899 | 1,230,795 | 309,403   | 784,541   | -         |
| <b>April</b>         | 17,613    | 448,195   | 1,214,413 | 320,785   | 897,170   | 533,497   | 6,261     | 103,783   | -         |
| <b>May</b>           | 2,031,512 | 2,727,316 | 1,775,393 | 2,946,068 | 3,222,245 | 2,951,316 | 2,136,982 | 2,686,255 | -         |
| <b>June</b>          | 1,374,983 | 2,154,672 | 1,028,756 | 2,701,065 | 2,444,488 | 2,277,635 | 2,017,954 | 2,344,652 | -         |

| <b>Cash Balances</b>  | 2007-2008 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 |
|-----------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>POST SECONDARY</b> |           |           |           |           |           |           |           |           |           |
| <b>July</b>           | 1,172,734 | 2,046,743 | 1,438,214 | 2,478,461 | 3,011,638 | 3,726,174 | 3,669,265 | 5,095,216 | 5,503,468 |
| <b>August</b>         | 1,838,690 | 2,403,034 | 3,551,730 | 4,791,359 | 4,562,113 | 6,197,814 | 6,272,796 | 5,811,670 | 5,796,654 |
| <b>September</b>      | 2,908,733 | 3,374,664 | 3,291,054 | 4,082,976 | 4,747,831 | 5,463,833 | 5,873,111 | 5,493,648 | 5,082,180 |
| <b>October</b>        | 2,195,080 | 2,827,823 | 3,278,384 | 3,054,220 | 4,297,685 | 5,799,939 | 4,982,315 | 5,132,483 | -         |
| <b>November</b>       | 2,496,781 | 3,145,110 | 2,597,872 | 3,871,455 | 4,424,680 | 5,228,742 | 5,389,720 | 5,450,390 | -         |
| <b>December</b>       | 1,766,855 | 1,926,883 | 3,184,284 | 3,226,182 | 3,616,486 | 4,416,446 | 4,665,423 | 4,342,436 | -         |
| <b>January</b>        | 3,565,269 | 3,886,885 | 4,256,092 | 4,478,655 | 5,964,640 | 6,097,041 | 6,942,173 | 6,452,010 | -         |
| <b>February</b>       | 2,966,185 | 3,227,073 | 3,828,305 | 4,729,462 | 5,374,414 | 6,094,771 | 6,273,349 | 5,462,929 | -         |
| <b>March</b>          | 3,444,688 | 2,486,143 | 3,891,772 | 4,325,649 | 5,944,060 | 4,991,124 | 6,837,351 | 6,065,222 | -         |
| <b>April</b>          | 2,814,905 | 2,678,492 | 3,664,971 | 3,557,525 | 5,304,452 | 5,234,146 | 6,223,754 | 5,243,832 | -         |
| <b>May</b>            | 2,788,426 | 2,206,161 | 3,422,035 | 4,011,451 | 4,772,348 | 4,873,143 | 5,356,595 | 4,705,829 | -         |
| <b>June</b>           | 2,199,924 | 1,643,798 | 2,764,329 | 3,358,820 | 4,107,596 | 3,722,399 | 4,819,254 | 4,631,424 | -         |

| <b>Cash Balances</b> | 2007-2008 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 |
|----------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>PENSION FUND</b>  |           |           |           |           |           |           |           |           |           |
| <b>July</b>          | 1,481,273 | 1,171,867 | 1,285,622 | 1,212,928 | 1,071,466 | 922,265   | 406,454   | 75,158    | 1,967,682 |
| <b>August</b>        | 1,227,347 | 1,176,506 | 1,261,509 | 1,242,449 | 1,067,414 | 915,204   | 418,030   | 79,203    | 1,964,974 |
| <b>September</b>     | 1,241,200 | 1,168,386 | 1,268,486 | 1,227,019 | 1,043,762 | 903,199   | 441,219   | 88,642    | 1,978,278 |
| <b>October</b>       | 1,285,874 | 1,207,094 | 1,306,813 | 1,265,322 | 1,085,338 | 924,250   | 473,804   | 132,658   | -         |
| <b>November</b>      | 1,787,495 | 1,803,854 | 1,881,483 | 1,875,062 | 1,742,628 | 1,604,891 | 1,135,626 | 813,776   | -         |
| <b>December</b>      | 1,954,055 | 1,890,878 | 2,031,283 | 2,014,451 | 1,857,920 | 1,692,980 | 1,202,169 | 896,866   | -         |
| <b>January</b>       | 1,516,468 | 1,394,755 | 1,577,654 | 1,480,436 | 1,322,481 | 1,002,962 | 477,529   | 16,483    | -         |
| <b>February</b>      | 1,546,319 | 1,415,960 | 1,611,023 | 1,521,664 | 1,321,722 | 1,027,730 | 522,408   | 69,816    | -         |
| <b>March</b>         | 1,570,241 | 1,449,272 | 1,632,501 | 1,540,161 | 1,347,593 | 1,050,445 | 544,008   | 85,220    | -         |
| <b>April</b>         | 1,611,627 | 1,484,126 | 1,663,648 | 1,575,641 | 1,416,654 | 1,096,466 | 589,232   | 147,112   | -         |
| <b>May</b>           | 2,156,174 | 2,131,613 | 2,293,010 | 2,259,777 | 2,094,801 | 1,798,197 | 1,321,854 | 883,710   | -         |
| <b>June</b>          | 1,692,534 | 1,778,609 | 1,724,558 | 1,633,251 | 1,591,298 | 1,212,048 | 665,807   | 775,960   | -         |

| <b>Cash Balances</b> | 2007-2008 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 |
|----------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>FOOD SERVICE</b>  |           |           |           |           |           |           |           |           |           |
| July                 | 815,163   | 609,673   | 775,267   | 1,082,918 | 1,142,689 | 961,363   | 737,253   | 505,630   | 1,182,430 |
| August               | 638,147   | 360,124   | 696,107   | 998,422   | 1,180,358 | 1,062,041 | 720,588   | 576,038   | 1,337,503 |
| September            | 783,909   | 454,925   | 795,323   | 1,035,893 | 1,160,521 | 872,343   | 550,269   | 495,927   | 1,421,261 |
| October              | 769,026   | 568,662   | 913,557   | 1,073,522 | 1,301,610 | 823,497   | 667,786   | 605,270   | -         |
| November             | 805,545   | 606,145   | 981,867   | 1,165,539 | 1,383,056 | 806,180   | 126,923   | 734,064   | -         |
| December             | 765,971   | 564,740   | 1,021,727 | 1,242,875 | 1,408,228 | 721,385   | 143,015   | 817,398   | -         |
| January              | 680,265   | 587,260   | 1,043,276 | 1,191,121 | 1,409,454 | 863,777   | 498,000   | 762,804   | -         |
| February             | 666,890   | 569,665   | 914,377   | 1,081,455 | 1,045,278 | 537,109   | 307,600   | 797,322   | -         |
| March                | 659,851   | 617,753   | 1,089,505 | 1,209,397 | 1,137,659 | 644,169   | 398,899   | 897,497   | -         |
| April                | 732,233   | 810,064   | 1,207,798 | 1,306,136 | 1,202,344 | 753,544   | 506,209   | 1,103,254 | -         |
| May                  | 778,123   | 916,006   | 1,234,771 | 1,348,455 | 1,204,275 | 705,175   | 436,881   | 1,239,454 | -         |
| June                 | 645,969   | 842,772   | 1,206,396 | 1,162,751 | 1,009,598 | 790,690   | 614,497   | 1,178,539 | -         |

| <b>Cash Balances</b>                   |  | 2013-2014 | 2014-2015 | 2015-2016 |
|--|--|-----------|-----------|-----------|
| <b>OTHER ENTERPRISE FUND-PRESCHOOL</b> |  |           |           |           |
| July                                   |  | 0         | 6,991     | 84,653    |
| August                                 |  | 0         | 7,108     | 84,185    |
| September                              |  | 3,075     | 30,581    | 97,254    |
| October                                |  | 4,300     | 45,306    | -         |
| November                               |  | 4,652     | 84,901    | -         |
| December                               |  | 5,450     | 16,292    | -         |
| January                                |  | 6,880     | 16,575    | -         |
| February                               |  | 8,339     | 20,703    | -         |
| March                                  |  | 8,735     | 69,940    | -         |
| April                                  |  | 8,392     | 76,816    | -         |
| May                                    |  | 11,036    | 77,656    | -         |
| June                                   |  | 6,991     | 44,868    | -         |

| <b>Cash Balances</b>   | 2007-2008 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015  | 2015-2016  |
|------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|
| <b>HEALTH INS FUND</b> |           |           |           |           |           |           |           |            |            |
| July                   | 3,711,402 | 3,710,128 | 2,864,931 | 2,885,859 | 1,990,872 | 3,383,861 | 6,018,074 | 8,738,713  | 11,144,797 |
| August                 | 2,351,007 | 1,740,915 | 2,215,359 | 1,688,044 | (166,251) | 2,266,366 | 4,599,513 | 8,061,728  | 10,140,666 |
| September              | 1,745,994 | 1,651,914 | 2,340,380 | 1,183,664 | 297,517   | 2,819,776 | 6,159,351 | 8,584,022  | 10,879,217 |
| October                | 1,542,583 | 1,348,666 | 2,458,222 | 1,409,336 | 762,068   | 3,350,761 | 6,508,198 | 9,449,064  | -          |
| November               | 1,536,377 | 2,643,309 | 2,667,657 | 1,426,501 | 1,046,911 | 3,888,446 | 6,366,384 | 10,298,977 | -          |
| December               | 1,746,845 | 2,376,742 | 2,577,666 | 1,731,994 | 1,229,716 | 4,501,520 | 6,271,057 | 10,961,981 | -          |
| January                | 1,699,899 | 2,195,058 | 2,802,751 | 1,819,200 | 1,261,372 | 4,767,065 | 6,586,146 | 11,485,985 | -          |
| February               | 2,019,058 | 2,699,521 | 3,017,034 | 2,037,685 | 1,604,915 | 5,393,565 | 7,113,896 | 12,223,961 | -          |
| March                  | 2,499,771 | 3,120,598 | 3,162,777 | 2,035,000 | 1,923,092 | 6,178,191 | 7,721,412 | 12,596,902 | -          |
| April                  | 2,577,311 | 3,244,314 | 3,392,169 | 1,823,539 | 2,222,566 | 6,562,316 | 8,414,532 | 12,954,196 | -          |
| May                    | 2,598,945 | 3,401,007 | 3,711,586 | 1,709,987 | 2,275,053 | 7,370,462 | 9,129,295 | 13,866,357 | -          |
| June                   | 3,710,128 | 3,644,222 | 3,447,040 | 2,613,965 | 4,241,019 | 7,732,334 | 9,429,735 | 14,165,357 | -          |

| Restricted Cash | 10 | 485,923   | 425,699 | 236,860 | 213,788    | 227,992    | 272,793 | 272,793 | 257,905   | 257,905   |
|-----------------|----|-----------|---------|---------|------------|------------|---------|---------|-----------|-----------|
|                 | 21 | 1,293,777 | 0       | 0       | 27,651,206 | 23,179,814 | 0       | 0       | 9,912,607 | 9,915,985 |

54,060,784 06/14  
54,078,679 07/14  
55,978,473 08/14  
49,668,159 09/14  
43,286,175 10/14  
61,277,421 11/14  
64,912,181 12/14  
61,854,915 1/15  
58,903,557 2/15  
57,251,347 3/15  
53,748,108 4/15  
75,644,674 5/15  
69,419,493 6/15  
71,118,334 7/15  
71,884,037 8/15  
65,888,611 9/15

## Insurance Fund Claims

### Medical & Rx Only

| Month:               | 08-09             | 09-10             | 10-11             | 11-12             | 12-13             | 13-14             | 14-15             | 15-16          | Settled Date       | Wellmark<br>Claims Paid | Delta Dental<br>Claims Paid | Express Script<br>Claims Paid | Fees    | Premiums<br>Collected |
|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|--------------------|-------------------------|-----------------------------|-------------------------------|---------|-----------------------|
| September            | 474,734           | 592,816           | 1,244,904         | 509,065           | 455,538           | 842,039           | 979,224           | 903,257        | Total 2015/09      | 620,186                 | 57,300                      | 283,072                       | 120,840 | 1,316,051             |
| October              | 901,678           | 779,635           | 875,480           | 1,043,158         | 981,161           | 1,025,650         | 728,677           | -              | Total 2015/10      |                         |                             |                               |         |                       |
| November             | 985,058           | 1,135,772         | 1,052,074         | 772,929           | 954,882           | 1,596,936         | 711,773           | -              | Total 2015/11      |                         |                             |                               |         |                       |
| December             | 1,186,791         | 796,655           | 766,817           | 1,192,321         | 1,354,878         | 1,588,255         | 845,040           | -              | Total 2015/12      |                         |                             |                               |         |                       |
| January              | 1,054,395         | 827,533           | 1,243,045         | 1,115,705         | 858,401           | 1,265,391         | 776,393           | -              | Total 2016/01      |                         |                             |                               |         |                       |
| February             | 655,973           | 794,239           | 902,329           | 968,834           | 812,794           | 945,686           | 949,440           | -              | Total 2016/02      |                         |                             |                               |         |                       |
| March                | 779,405           | 1,058,517         | 777,445           | 981,178           | 577,024           | 871,787           | 863,016           | -              | Total 2016/03      |                         |                             |                               |         |                       |
| April                | 681,007           | 670,416           | 1,382,714         | 1,046,410         | 1,086,531         | 722,371           | 755,435           | -              | Total 2016/04      |                         |                             |                               |         |                       |
| May                  | 835,899           | 945,011           | 1,191,017         | 1,196,801         | 636,299           | 840,853           | 893,635           | -              | Total 2016/05      |                         |                             |                               |         |                       |
| June                 | 752,969           | 1,145,926         | 1,149,867         | 825,830           | 1,125,069         | 763,458           | 872,533           | -              | Total 2016/06      |                         |                             |                               |         |                       |
| July                 | 878,101           | 666,652           | 703,577           | 970,099           | 1,890,974         | 747,371           | 945,410           | -              | Total 2016/07      |                         |                             |                               |         |                       |
| August               | 920,014           | 1,309,516         | 2,265,230         | 1,258,546         | 1,485,326         | 913,002           | 1,020,404         | -              | Total 2016/08      |                         |                             |                               |         |                       |
| <b>Annual Totals</b> | <b>10,106,024</b> | <b>10,722,688</b> | <b>13,554,499</b> | <b>11,880,876</b> | <b>12,218,877</b> | <b>12,122,798</b> | <b>10,340,980</b> | <b>903,257</b> | <b>Grand Total</b> | <b>\$620,186</b>        | <b>\$57,300</b>             | <b>\$283,072</b>              |         |                       |
| YTD Totals           | 474,734           | 592,816           | 1,244,904         | 509,065           | 455,538           | 842,039           | 979,224           | 903,257        |                    |                         |                             |                               |         |                       |
| Cash Balances:       |                   |                   |                   |                   |                   |                   |                   |                |                    | 15-16                   | 14-15                       |                               |         |                       |
| Stop loss reimb      | 535,832           | 456,666           | 215,439           | 827,343           | 201,177           | 2,872,515         | 420,886           | 15,613         | Sep 30             | \$10,879,217            | \$8,584,022                 |                               |         |                       |

\*\*Note that there was \$295,512 due to Wellmark as of 9/30/2015.