

BUDGET & FINANCE COMMITTEE MEETING
Minutes
Monday, November 3, 2014
1st Floor Community Room, 11:30 am

Attendees: Dave Janak, Brad Berens, Valerie Brablec, Mary Duncan, Dr. Diana Koch, Dr. Tim Mitchell, Teresa Namanny, Janelle Peterson, Devin Pfaff, Dave Davis, Ed McLaughlin, Matt Stephens, Deidre Budahl, Sue Podoll

WDT Update

Budget planning for 2015-16 begins this month. They are completing the two GOED equipment grants that were received this last year. An extension was requested due to a specialized trainer that cannot be received until March. This extension was granted from GOED that allows WDT to close the grant in April 2015.

The \$270,000 for equipment under HB 1142 requires board approval prior to purchasing. A list will be provided to the board in the next few weeks.

Current Positions

Cash Balances and 3-Year Revenue-Expense Comparisons for September were provided for review.

Food Service:

Janelle talked about the peer review in September with two food service directors from the eastern side of state. They spent two days visiting 12 of the 23 schools. Strengths were addressed, and many good suggestions were given for the good of the program.

In next three months a new RFP will go out for a new prime vendor.

The handout entitled "Community Eligibility Update" shows the percentage of students eating at the six CEP schools (community eligibility provision). A large number of students are participating.

Flexible Spending Plan and COBRA Administration

This is currently done in house. An RFP went out and eFlex (TASC) was chosen to be the third party administrator. They will be in charge of tracking, reporting transactions, and complying with all regulatory laws and administrative duties. We'll use either a debit card or an online version where money is put into an employee's bank account. Employees will be happier to get money faster, and we can be assured that we're more in compliance with federal laws.

Staffing Analysis

Dr. Diana Koch recently created a spreadsheet of courses that are being offered at Central and Stevens High Schools, and also middle schools. This information shows the course, the number of sections, the minimum number of students required, the actual size, and extra sections of the course. Further study is needed to see if raising the minimum number of students required would help to impact FTE numbers. For now, we need to

enforce the existing language – if there aren't 18 students registered for a class, then that class won't be held.

14-15 Budget Update

Currently we're following the budget calendar by gathering information for the next budget. We'll go through the list of reductions from last time we had to make cuts. Dr. Mitchell has committed to the board that we'll have a list of cuts ready for them.

Opt Out/Bond Offering

On November 6, Opt Out/Bond information will be presented at a special board meeting.

Next Meeting:

The next Budget and Finance Committee meeting will be held Monday, December 8, in the 1st Floor Community Room.

Three Year Revenue Comparison September

	2014-15 Revised Budget	2014-15 FYTD Revenue	2014-15 FYTD %	2013-14 FYTD Revenue	2013-14 FYTD %	2012-13 FYTD Revenue	2012-13 FYTD %
10 1--- Revenue-Local Sources	40,358,350	2,585,071	6.41	3,395,905	8.79	3,436,142	8.88
10 2--- Revenue Intermediate Sources	1,125,000	220,198	19.57	279,395	21.09	270,399	21.21
10 3--- Revenue from State Sources	29,966,552	7,284,979	24.31	7,269,935	23.62	6,313,444	22.01
10 4--- Revenue from Federal Sources	7,152,671	205,248	2.87	239,533	3.00	134,467	1.53
10 5--- Other Sources	5,745,362	-	-	-	-	-	-
10 ---- GENERAL FUND	84,347,935	10,295,497	12.21	11,184,768	13.54	10,154,453	12.62
21 1--- Revenue-Local Sources	18,312,827	1,100,301	6.01	1,122,585	6.28	1,927,970	10.44
21 2--- Revenue Intermediate Sources	25,000	1,408	5.63	4,475	5.97	2,502	25.02
21 5--- Other Sources	649,339	-	-	3,300	0.11	-	-
21 ---- CAPITAL OUTLAY FUND	18,987,166	1,101,709	5.80	1,130,360	5.40	1,930,472	5.13
22 1--- Revenue-Local Sources	9,315,930	339,665	3.65	426,325	4.82	372,779	4.23
22 2--- Revenue Intermediate Sources	20,000	751	3.76	2,196	7.32	1,218	60.88
22 3--- Revenue from State Sources	6,088,202	1,428,541	23.46	1,561,577	28.94	1,397,394	23.88
22 4--- Revenue from Federal Sources	3,185,715	37,529	1.18	1,256	0.04	-	-
22 5--- Other Sources	6,871	-	-	-	-	-	-
22 ---- SPECIAL EDUCATION FUND	18,616,718	1,806,487	9.70	1,991,355	10.70	1,771,390	9.78
23 1--- Revenue-Local Sources	7,134,250	2,970,520	41.64	3,544,539	51.53	3,255,385	46.62
23 3--- Revenue from State Sources	6,461,048	1,356,349	20.99	945,247	21.63	989,987	27.09
23 4--- Revenue from Federal Sources	9,748,226	3,855,584	39.55	4,008,024	45.87	3,621,305	37.11
23 5--- Other Sources	2,475,000	-	-	-	-	-	-
23 ---- POST SECONDARY FUND	25,818,524	8,182,454	31.69	8,497,810	42.18	7,866,677	36.58
24 1--- Revenue-Local Sources	1,783,282	63,508	3.56	75,896	4.37	68,860	3.90
24 2--- Revenue Intermediate Sources	-	141	-	447	-	250	-
24 5--- Other Sources	500,000	250,000	50.00	-	-	-	-
24 ---- PENSION FUND	2,283,282	313,649	13.74	76,344	3.33	69,110	3.14
31 1--- Revenue-Local Sources	150	25	16.56	-	-	-	-
31 5--- Other Sources	374,110	-	-	-	-	-	-
31 ---- CO CERTS DEBT SERVICE FUND	374,260	25	0.01	-	-	-	-
41 1--- Revenue-Local Sources	-	-	-	-	-	(22)	-
41 3--- Revenue from State Sources	-	-	-	-	-	1,939,322	48.48
41 5--- Other Sources	-	-	-	-	-	60,505	3.09
41 ---- CAPITAL PROJECTS FUND	-	-	-	-	-	1,999,805	33.55
51 1--- Revenue-Local Sources	2,051,811	297,246	14.49	275,704	13.45	282,397	13.53
51 4--- Revenue from Federal Sources	4,005,161	77,781	1.94	67,762	1.68	59,707	1.65
51 5--- Other Sources	233,953	-	-	-	-	-	-
51 ---- FOOD SERVICE FUND	6,290,925	375,027	5.96	343,466	5.25	342,104	5.69
54 1--- Revenue-Local Sources	431,469	47,949	11.11	24,856	6.26	4,025	9.11
54 ---- PRESCHOOL ENTERPRISE FUND	431,469	47,949	11.11	24,856	6.26	4,025	9.11
57 1--- Revenue-Local Sources	18,440,000	2,164,104	11.74	3,104,356	17.08	1,796,232	10.12
57 ---- HEALTH INSURANCE FUND	18,440,000	2,164,104	11.74	3,104,356	17.08	1,796,232	10.12
65 1--- Revenue-Local Sources	50,000	4,371	8.74	7,350	14.70	-	-
65 ---- UNEMPLOYMENT INSURANCE FUND	50,000	4,371	8.74	7,350	14.70	-	-
TOTALS	175,640,279	24,291,270	13.83	26,360,666	15.50	25,934,269	13.64

Three Year Expenditure Comparison September

	2014-15 Revised Budget	2014-15 FYTD Expensed	2014-15 FYTD %	2013-14 FYTD Expensed	2013-14 FYTD %	2012-13 FYTD Expensed	2012-13 FYTD %
10 1--- Salaries	55,446,316	6,374,341	11.50	6,280,212	11.60	7,204,495	13.44
10 2--- Employee Benefits	17,408,216	2,070,302	11.89	2,369,396	13.90	2,351,682	13.53
10 3--- Purchased Services	6,895,147	1,099,647	15.95	1,185,509	18.15	913,066	17.10
10 4--- Supplies & Materials	3,167,443	700,564	22.12	677,346	20.71	682,915	19.13
10 5--- Capital Acquisitions	-	12,451	-	4,326	21.63	4,834	15.34
10 6--- Other Objects	930,813	909,596	97.72	574,450	99.50	530,748	94.66
10 9--- Contingency/Depreciation	500,000	250,000	50.00	-	-	-	-
10 ---- GENERAL FUND	84,347,935	11,416,902	13.54	11,091,238	13.43	11,687,741	14.52
21 3--- Purchased Services	3,096,963	1,713,276	55.32	3,016,510	36.16	5,289,730	40.88
21 4--- Supplies & Materials	2,831,774	1,430,083	50.50	1,349,936	38.26	1,157,459	41.33
21 5--- Capital Acquisitions	5,828,890	1,144,068	19.63	360,850	23.45	7,521,606	50.74
21 6--- Other Objects	6,855,428	-	-	-	-	-	-
21 9--- Contingency/Depreciation	374,111	-	-	-	-	-	-
21 ---- CAPITAL OUTLAY FUND	18,987,166	4,287,428	22.58	4,727,295	22.59	13,968,796	37.14
22 1--- Salaries	12,987,247	1,261,122	9.71	1,222,289	9.46	1,445,345	11.56
22 2--- Employee Benefits	4,727,706	429,890	9.09	493,398	10.45	429,544	9.06
22 3--- Purchased Services	589,485	78,621	13.34	118,581	17.83	96,310	17.21
22 4--- Supplies & Materials	277,997	30,819	11.09	25,552	8.71	30,846	10.50
22 6--- Other Objects	34,283	27,750	80.95	20,593	91.64	12,900	79.51
22 ---- SPECIAL EDUCATION FUND	18,616,718	1,828,202	9.82	1,880,413	10.10	2,014,945	11.12
23 1--- Salaries	4,627,368	681,754	14.73	586,621	14.06	680,760	15.82
23 2--- Employee Benefits	1,267,922	196,846	15.53	200,564	17.78	204,612	16.92
23 3--- Purchased Services	4,094,423	585,026	14.29	429,570	18.74	319,203	12.83
23 4--- Supplies & Materials	2,450,730	1,071,273	43.71	617,698	26.44	555,928	36.46
23 5--- Capital Acquisitions	3,797,575	1,441,854	37.97	149,393	17.40	56,613	12.46
23 6--- Other Objects	9,580,506	3,725,704	38.89	4,393,014	46.94	3,973,420	38.55
23 ---- POST SECONDARY FUND	25,818,524	7,702,456	29.83	6,376,859	31.65	5,790,535	26.93
24 1--- Salaries	553,282	834,443	150.82	744,191	93.02	734,046	91.76
24 2--- Employee Benefits	1,730,000	252	0.01	212	0.01	106	0.01
24 ---- PENSION FUND	2,283,282	834,695	36.56	744,403	32.51	734,152	33.37
31 6--- Other Objects	374,260	-	-	-	-	-	-
31 ---- CO CERTS DEBT SERVICE FUND	374,260	-	-	-	-	-	-
41 5--- Capital Acquisitions	-	-	-	-	-	1,938,764	32.52
41 ---- CAPITAL PROJECTS FUND	-	-	-	-	-	1,938,764	32.52
51 1--- Salaries	1,721,626	127,683	7.42	150,315	8.90	157,599	9.48
51 2--- Employee Benefits	1,054,280	102,537	9.73	173,902	16.91	125,753	11.27
51 3--- Purchased Services	115,146	15,210	13.21	25,004	17.08	11,558	11.79
51 4--- Supplies & Materials	3,328,612	584,415	17.56	430,633	12.73	298,864	9.98
51 5--- Capital Acquisitions	20,000	-	-	-	-	-	-
51 6--- Other Objects	700	-	-	-	-	-	-
51 9--- Contingency/Depreciation	50,561	-	-	-	-	151	0.16
51 ---- FOOD SERVICE FUND	6,290,925	829,845	13.19	779,853	11.93	593,925	9.87
54 1--- Salaries	286,747	21,772	7.59	927	0.35	853	4.89
54 2--- Employee Benefits	137,722	9,403	6.83	1,736	1.38	192	1.72
54 4--- Supplies & Materials	7,000	1,625	23.21	-	-	-	-
54 ---- PRESCHOOL ENTERPRISE FUND	431,469	32,799	7.60	2,663	0.67	1,044	2.36
57 3--- Purchased Services	1,374,250	131,215	9.55	271,176	19.73	322,981	32.30
57 6--- Other Objects	17,065,750	1,686,287	9.88	3,122,665	18.58	1,142,880	6.82
57 ---- HEALTH INSURANCE FUND	18,440,000	1,817,502	9.86	3,393,840	18.67	1,465,861	8.26
65 2--- Employee Benefits	50,000	4,359	8.72	7,337	14.67	8,364	16.73
65 ---- UNEMPLOYMENT INSURANCE FUND	50,000	4,359	8.72	7,337	14.67	8,364	16.73
TOTALS	175,640,279	28,754,188	16.37	29,003,903	17.05	38,204,126	20.10

Cash Balances	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
FOOD SERVICE									
July	772,671	815,163	609,673	775,267	1,082,918	1,142,689	961,363	737,253	505,630
August	688,248	638,147	360,124	696,107	998,422	1,180,358	1,062,041	720,588	576,038
September	802,570	783,909	454,925	795,323	1,035,893	1,160,521	872,343	550,269	495,927
October	760,210	769,026	568,662	913,557	1,073,522	1,301,610	823,497	667,786	0
November	660,429	805,545	606,145	981,867	1,165,539	1,383,056	806,180	126,923	0
December	842,326	765,971	564,740	1,021,727	1,242,875	1,408,228	721,385	143,015	0
January	783,664	680,265	587,260	1,043,276	1,191,121	1,409,454	863,777	498,000	0
February	780,411	666,890	569,665	914,377	1,081,455	1,045,278	537,109	307,600	0
March	868,960	659,851	617,753	1,089,505	1,209,397	1,137,659	644,169	398,899	0
April	903,513	732,233	810,064	1,207,798	1,306,136	1,202,344	753,544	506,209	0
May	971,029	778,123	916,006	1,234,771	1,348,455	1,204,275	705,175	436,881	0
June	875,108	645,969	842,772	1,206,396	1,162,751	1,009,598	790,690	614,497	0

Cash Balances								2013-2014	2014-2015	
OTHER ENTERPRISE FUND-PRESCHOOL										
July								0	6,991	43,047
August								0	7,108	43,051
September								3,075	30,581	62,578
October								4,300	45,306	0
November								4,652	84,901	0
December								5,450	16,292	0
January								6,880	16,575	0
February								8,339	20,703	0
March								8,735	69,940	0
April								8,392	76,816	0
May								11,036	77,656	0
June								6,991	44,868	0

Cash Balances	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
HEALTH INS FUND									
July	4,819,811	3,711,402	3,710,128	2,864,931	2,885,859	1,990,872	3,383,861	6,018,074	8,738,713
August	3,699,554	2,351,007	1,740,915	2,215,359	1,688,044	(166,251)	2,266,366	4,599,513	8,061,728
September	3,080,229	1,745,994	1,651,914	2,340,380	1,183,664	297,517	2,819,776	6,159,351	8,584,022
October	3,062,923	1,542,583	1,348,666	2,458,222	1,409,336	762,068	3,350,761	6,508,198	0
November	3,196,155	1,536,377	2,643,309	2,667,657	1,426,501	1,046,911	3,888,446	6,366,384	0
December	3,098,431	1,746,845	2,376,742	2,577,666	1,731,994	1,229,716	4,501,520	6,271,057	0
January	3,177,126	1,699,899	2,195,058	2,802,751	1,819,200	1,261,372	4,767,065	6,586,146	0
February	3,072,747	2,019,058	2,699,521	3,017,034	2,037,685	1,604,915	5,393,565	7,113,896	0
March	2,884,046	2,499,771	3,120,598	3,162,777	2,035,000	1,923,092	6,178,191	7,721,412	0
April	3,101,206	2,577,311	3,244,314	3,392,169	1,823,539	2,222,566	6,562,316	8,414,532	0
May	2,902,738	2,598,945	3,401,007	3,711,586	1,709,987	2,275,053	7,370,462	9,129,295	0
June	3,711,402	3,710,128	3,644,222	3,447,040	2,613,965	4,241,019	7,732,334	9,429,735	0

Restricted Cash									
10		485,923	425,699	236,860	213,788	227,992	272,793	272,793	288,624
21		1,293,777	0	0	27,651,206	23,179,814	0	0	0

54,584,931 06/13
53,602,646 07/13
55,778,922 08/13
51,104,613 09/13
44,892,702 10/13
55,177,037 11/13
51,017,455 12/13
49,074,259 01/14
46,156,367 02/14
41,917,394 03/14
38,044,919 04/14
58,643,915 05/14
54,060,784 06/14
54,078,679 07/14
55,978,473 08/14
49,668,159 09/14