

BUDGET & FINANCE COMMITTEE MEETING

Minutes

Monday, January 12, 2015

1st Floor Community Room, 11:30 am

Attendees: Dave Janak, Brad Berens, Valerie Brablec, Mary Duncan, Dr. Diana Koch, Dr. Tim Mitchell, Teresa Namanny, Janelle Peterson, Devin Pfaff, Dave Davis, Ed McLaughlin, Matt Stephens, Mark Wilson, Deidre Budahl, Sue Podoll

WDT Update

With the governor's budget, there may or may not be an increase in the tuition. The accreditation site visit will take place April 20-22. The self-study report is about completed, but they are doing updates on it. They would like to have that report approved at the quarterly board meeting in April.

Current Positions

Cash Balances and 3-Year Revenue-Expense Comparisons for December were provided for review.

Food Service Update

Janelle commented that they've actually turned the corner. They've brought back ala carte and those dollars are helping to supplement the program. The Community Eligibility Program is also helping. There's been an increase in the numbers of students eating at that program. An administrative review has started. They've completed the offsite review, and the onside review will probably happen in April.

Health Insurance Update

Val has talked to Gallagher on private exchanges as far as covering employees and their families. Nothing has been decided. Right now the Insurance fund appears to be healthy as the fund balance is \$4M more than last year. It all depends on the claims that need to be paid at a particular time.

Legislative Update

The governor is proposing a 2% increase for education. Currently there are about 60 bills that we'll be looking at. Bridges and roads are the biggest competition with education for funding. Last summer a task force met concerning tax dollars to spend on roads. There will be a summary on superintendent's website showing which bills are being supported, and which are not. Cracker-barrel sessions have been identified; January 24 is the date of first one. The governor will be in town on Friday for the Chamber's lunch at the Civic Center.

Budget Update

Discussion was held on the 2015-16 budget process. The first of the town hall meetings was held on January 8 at West MS, at which there was a good turnout. It appears that people are trying to get a better understanding of the budget development. The next town hall meeting is January 29 at East MS. We should have the preliminary budget ready for

the Board to pass in May. We hope to have the final budget finalized by July. By statute, it must be approved before October 1

ADP Presentation

A presentation was made by Brandon Mattie and Mac Feely, representatives of ADP, Inc. concerning a total cost analysis they could do of our district and WDT. ADP, Inc. is one of the biggest providers of Human Resources and Payroll in the country. They focus on the public sector, having over 5,000 public sector clients. This is only a portion of their clients, which are in the private sector. Their programs are customized, and they would align themselves with the needs of our district.

Next Meeting

The next Budget and Finance Committee meeting will be held on Monday, February 9, in the 1st Floor Community Room.

Three Year Expense Comparison December

	2014-15	2014-15	2014-15	2013-14	2013-14	2012-13	2012-13
	Revised Budget	FYTD Expensed	FYTD %	FYTD Expensed	FYTD %	FYTD Expensed	FYTD %
10 1--- Salaries	55,593,258	22,975,548	41.33	23,729,527	43.83	22,076,941	41.19
10 2--- Employee Benefits	17,417,274	7,160,889	41.11	7,453,510	43.72	7,036,244	40.48
10 3--- Purchased Services	7,092,471	2,926,699	41.26	2,938,445	44.98	1,973,713	36.96
10 4--- Supplies & Materials	3,529,778	1,362,101	38.59	1,340,541	40.99	1,437,664	40.28
10 5--- Capital Acquisitions	7,055	18,751	265.78	24,636	123.18	29,712	94.31
10 6--- Other Objects	943,532	924,562	97.99	590,506	102.28	582,594	103.91
10 9--- Contingency/Depreciation	500,000	250,000	50.00	-	-	-	-
10 ---- GENERAL FUND	85,083,368	35,618,550	41.86	36,077,165	43.68	33,136,868	41.18
21 3--- Purchased Services	3,096,963	2,125,098	68.62	4,140,229	49.62	8,895,952	68.75
21 4--- Supplies & Materials	2,831,774	1,690,539	59.70	1,974,695	55.96	1,617,809	57.77
21 5--- Capital Acquisitions	5,828,890	1,617,389	27.75	1,087,838	70.70	9,290,440	62.67
21 6--- Other Objects	6,855,428	7,527,738	109.81	5,592,222	78.32	6,102,531	91.48
21 9--- Contingency/Depreciation	374,111	187,055	50.00	187,055	50.00	187,055	50.00
21 ---- CAPITAL OUTLAY FUND	18,987,166	13,147,820	69.25	12,982,039	62.04	26,093,788	69.38
22 1--- Salaries	12,987,247	5,393,840	41.53	5,512,618	42.68	5,210,182	41.67
22 2--- Employee Benefits	4,727,706	1,876,235	39.69	1,936,444	41.03	1,847,858	38.99
22 3--- Purchased Services	815,585	199,064	24.41	271,620	40.84	173,287	30.97
22 4--- Supplies & Materials	277,997	98,295	35.36	81,051	27.63	106,975	36.41
22 6--- Other Objects	34,283	28,173	82.18	20,682	92.04	13,007	80.17
22 ---- SPECIAL EDUCATION FUND	18,842,818	7,595,607	40.31	7,822,416	42.02	7,351,310	40.59
23 1--- Salaries	4,634,004	1,945,423	41.98	1,795,122	43.03	1,902,331	44.20
23 2--- Employee Benefits	1,269,649	519,518	40.92	491,735	43.59	517,126	42.75
23 3--- Purchased Services	4,106,232	1,379,143	33.59	973,441	42.47	709,986	28.55
23 4--- Supplies & Materials	2,544,556	1,580,935	62.13	957,434	40.98	845,313	55.44
23 5--- Capital Acquisitions	4,182,416	2,078,701	49.70	212,105	24.70	213,986	47.10
23 6--- Other Objects	9,580,506	3,721,921	38.85	4,502,014	48.10	4,189,424	40.64
23 ---- POST SECONDARY FUND	26,317,363	11,225,641	42.65	8,931,851	44.34	8,378,166	38.96
24 1--- Salaries	553,282	834,443	150.82	753,387	94.17	738,240	92.28
24 2--- Employee Benefits	1,730,000	630	0.04	422	0.03	530	0.04
24 ---- PENSION FUND	2,283,282	835,073	36.57	753,809	32.92	738,770	33.58
31 6--- Other Objects	374,260	-	-	-	-	-	-
31 ---- CO CERTS DEBT SERVICE FUND	374,260	-	-	-	-	-	-
41 5--- Capital Acquisitions	-	-	-	-	-	2,626,379	44.06
41 ---- CAPITAL PROJECTS FUND	-	-	-	-	-	2,626,379	44.06
51 1--- Salaries	1,721,626	693,695	40.29	787,672	46.66	677,268	40.74
51 2--- Employee Benefits	1,054,280	458,321	43.47	503,603	48.98	451,135	40.42
51 3--- Purchased Services	115,146	48,167	41.83	51,104	34.91	37,445	38.21
51 4--- Supplies & Materials	3,328,612	1,597,809	48.00	1,505,294	44.50	1,401,729	46.83
51 5--- Capital Acquisitions	20,000	-	-	-	-	-	-
51 6--- Other Objects	700	65	9.29	146,234	98.81	-	-
51 9--- Contingency/Depreciation	50,561	17,982	35.57	16,854	17.52	26,868	28.38
51 ---- FOOD SERVICE FUND	6,290,925	2,816,039	44.76	3,010,761	46.04	2,594,445	43.12
54 1--- Salaries	286,747	116,501	40.63	102,858	38.90	6,548	37.51
54 2--- Employee Benefits	137,722	44,651	32.42	65,127	51.76	2,898	26.01
54 4--- Supplies & Materials	7,000	3,632	51.89	2,352	33.59	913	6.09
54 ---- PRESCHOOL ENTERPRISE FUND	431,469	164,784	38.19	170,337	42.88	10,359	23.44
57 3--- Purchased Services	1,374,250	436,075	31.73	1,126,525	81.97	508,564	50.86
57 6--- Other Objects	17,065,750	4,299,736	25.20	7,181,309	42.74	4,335,112	25.88
57 ---- HEALTH INSURANCE FUND	18,440,000	4,735,811	25.68	8,307,834	45.70	4,843,675	27.29
65 2--- Employee Benefits	50,000	6,992	13.98	14,738	29.48	12,685	25.37
65 ---- UNEMPLOYMENT INSURANCE FUND	50,000	6,992	13.98	14,738	29.48	12,685	25.37
Grand Expense Totals	177,100,651	76,146,318	43.00	78,070,949	45.89	85,786,446	45.13

Three Year Revenue Comparison December

		2014-15	2014-15	2014-15	2013-14	2013-14	2012-13	2012-13
		Revised Budget	FYTD Revenue	FYTD %	FYTD Revenue	FYTD %	FYTD Revenue	FYTD %
10 1---	Revenue-Local Sources	40,558,583	19,956,937	49.21	19,178,017	49.63	19,690,294	50.89
10 2---	Revenue Intermediate Sources	1,125,000	939,954	83.55	619,629	46.76	844,518	66.24
10 3---	Revenue from State Sources	29,966,552	14,582,350	48.66	14,767,410	47.98	14,226,318	49.60
10 4---	Revenue from Federal Sources	7,648,309	2,219,890	29.02	2,520,853	31.58	2,657,077	30.17
10 5---	Other Sources	5,784,924	5,387	0.09	-	-	13,836	0.46
10 ----	GENERAL FUND	85,083,368	37,704,519	44.31	37,085,909	44.90	37,432,043	46.51
21 1---	Revenue-Local Sources	18,312,827	9,515,259	51.96	9,366,147	52.41	11,108,006	60.13
21 2---	Revenue Intermediate Sources	25,000	141,128	564.51	11,027	14.70	94,837	948.37
21 5---	Other Sources	649,339	9,898,257	1,524.36	3,300	0.11	-	-
21 ----	CAPITAL OUTLAY FUND	18,987,166	19,554,644	102.99	9,380,474	44.83	11,202,844	29.79
22 1---	Revenue-Local Sources	9,315,930	4,628,791	49.69	4,141,066	46.77	4,243,930	48.11
22 2---	Revenue Intermediate Sources	20,000	75,316	376.58	5,380	17.93	46,154	2,307.71
22 3---	Revenue from State Sources	6,088,202	2,857,082	46.93	3,121,813	57.86	2,794,789	47.76
22 4---	Revenue from Federal Sources	3,185,715	949,074	29.79	979,531	30.75	1,043,304	32.75
22 5---	Other Sources	232,971	-	-	-	-	-	-
22 ----	SPECIAL EDUCATION FUND	18,842,818	8,510,263	45.16	8,247,790	44.30	8,128,178	44.88
23 1---	Revenue-Local Sources	7,134,250	2,996,112	42.00	3,513,302	51.08	3,212,962	46.01
23 3---	Revenue from State Sources	6,499,911	3,770,501	58.01	1,937,373	44.33	1,874,203	51.28
23 4---	Revenue from Federal Sources	9,748,226	4,113,058	42.19	4,133,438	47.31	3,823,393	39.18
23 5---	Other Sources	2,475,000	148,261	5.99	-	-	5,012	0.45
23 ----	POST SECONDARY FUND	25,857,387	11,027,932	42.65	9,584,113	47.57	8,915,569	41.46
24 1---	Revenue-Local Sources	1,783,282	861,933	48.33	844,837	48.59	855,441	48.51
24 2---	Revenue Intermediate Sources	-	14,113	-	1,103	-	9,484	-
24 5---	Other Sources	500,000	250,000	50.00	-	-	-	-
24 ----	PENSION FUND	2,283,282	1,126,045	49.32	845,939	36.94	864,925	39.31
31 1---	Revenue-Local Sources	150	52	34.35	98	65.40	-	-
31 5---	Other Sources	374,110	187,055	50.00	187,055	50.00	187,055	50.00
31 ----	CO CERTS DEBT SERVICE FUND	374,260	187,107	49.99	187,154	50.01	187,055	50.00
41 1---	Revenue-Local Sources	-	-	-	-	-	21,315	-
41 3---	Revenue from State Sources	-	-	-	-	-	2,996,895	74.92
41 5---	Other Sources	-	-	-	-	-	60,505	3.09
41 ----	CAPITAL PROJECTS FUND	-	-	-	-	-	3,078,716	51.65
51 1---	Revenue-Local Sources	2,051,811	987,511	48.13	899,790	43.89	945,298	45.27
51 4---	Revenue from Federal Sources	4,005,161	1,709,261	42.68	1,157,392	28.63	1,030,220	28.45
51 5---	Other Sources	233,953	169,022	72.25	9,400	2.23	567	0.18
51 ----	FOOD SERVICE FUND	6,290,925	2,865,794	45.55	2,066,582	31.60	1,976,084	32.85
54 1---	Revenue-Local Sources	431,469	169,418	39.27	174,151	43.84	15,575	35.24
54 ----	PRESCHOOL ENTERPRISE FUND	431,469	169,418	39.27	174,151	43.84	15,575	35.24
57 1---	Revenue-Local Sources	18,440,000	7,245,159	39.29	8,130,055	44.73	6,855,790	38.62
57 ----	HEALTH INSURANCE FUND	18,440,000	7,245,159	39.29	8,130,055	44.73	6,855,790	38.62
65 1---	Revenue-Local Sources	50,000	7,025	14.05	14,771	29.54	12,711	25.42
65 ----	UNEMPLOYMENT INSURANCE FUND	50,000	7,025	14.05	14,771	29.54	12,711	25.42
Grand Revenue Totals		176,640,675	88,397,906	50.04	75,716,938	44.51	78,669,490	41.38

Cash Balances	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
GENERAL FUND									
July	10,093,352	9,614,735	9,640,791	11,031,856	16,082,176	16,950,400	17,567,762	19,776,673	15,996,753
August	13,191,640	13,214,139	11,263,614	11,829,632	17,223,086	18,396,154	19,445,671	21,801,380	18,279,640
September	10,451,812	9,552,735	6,045,639	10,247,018	14,095,367	14,647,114	15,625,175	18,897,679	14,786,729
October	8,432,501	6,648,111	2,705,843	6,743,598	9,666,351	11,169,886	12,273,179	15,149,765	10,307,667
November	17,270,171	15,134,669	12,970,848	15,498,203	20,350,661	22,987,515	22,728,147	22,319,566	20,261,704
December	16,298,099	14,516,188	12,954,537	15,732,727	20,163,555	21,945,916	21,245,678	19,704,267	17,938,509
January	11,869,405	10,890,140	9,580,864	12,045,602	16,373,816	18,419,716	17,937,464	15,852,547	0
February	9,455,206	8,370,797	7,441,253	10,406,854	14,866,120	16,550,848	15,956,994	14,377,763	0
March	6,213,704	5,078,439	5,229,341	7,148,940	11,139,094	13,015,117	12,803,705	10,601,335	0
April	2,588,395	2,089,165	2,198,645	4,352,157	8,286,940	11,019,240	10,722,242	6,626,592	0
May	13,916,779	11,116,684	11,309,659	16,024,616	18,758,190	21,123,830	20,756,693	17,906,771	0
June	11,577,742	7,887,679	9,726,772	14,887,856	15,251,967	15,711,829	17,510,786	14,444,728	0

Cash Balances	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
CAPITAL OUTLAY									
July	11,023,120	14,915,938	4,042,350	6,930,115	50,613,075	38,900,788	39,295,516	20,088,019	21,008,333
August	10,506,643	11,137,471	2,435,577	4,395,133	48,297,234	33,688,099	34,172,049	18,631,307	20,088,660
September	8,724,918	9,291,159	3,696,826	2,975,607	45,890,170	29,948,545	28,796,976	16,540,587	18,003,309
October	7,345,602	8,768,557	5,218,446	2,697,074	43,313,835	26,260,093	24,804,744	15,151,964	16,366,656
November	10,551,845	10,328,559	5,264,620	8,274,994	50,763,611	42,357,682	28,080,127	16,314,463	20,044,961
December	7,775,496	7,241,074	598,052	5,217,983	48,395,280	35,608,446	20,480,550	16,076,587	16,894,890
January	6,377,990	6,658,071	431,235	4,316,657	46,874,675	40,984,459	19,199,217	16,720,133	0
February	6,332,080	6,321,133	576,324	3,624,924	46,405,146	38,856,186	16,972,568	16,263,836	0
March	6,076,316	6,118,322	441,790	2,964,903	44,075,249	35,791,437	16,031,667	15,435,047	0
April	5,969,199	6,023,093	905,735	3,376,359	42,048,521	33,374,336	16,052,303	16,061,523	0
May	16,182,590	9,133,668	7,042,641	9,206,480	47,616,150	35,275,196	22,290,669	22,277,881	0
June	16,109,715	4,874,954	7,767,185	10,804,321	43,841,699	44,433,074	21,332,047	22,023,940	0

Cash Balances	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
SPECIAL ED									
July	1,137,417	1,587,879	2,940,760	2,214,801	1,494,796	3,504,388	3,210,883	2,899,917	2,615,829
August	1,796,209	2,118,711	2,308,486	2,784,192	1,751,544	3,912,145	3,562,994	3,328,202	3,038,483
September	1,808,283	1,804,208	2,111,800	2,522,711	1,047,325	3,093,529	2,633,406	2,611,816	2,153,304
October	1,231,603	1,398,641	1,489,707	1,904,198	460,252	2,316,175	1,885,186	1,913,565	1,228,375
November	2,765,600	2,973,331	3,459,746	3,742,287	2,765,828	4,589,258	4,179,610	3,439,455	3,608,447
December	2,718,828	2,926,337	3,069,139	3,433,912	2,576,563	4,211,772	3,661,144	2,938,644	3,109,079
January	1,900,412	2,159,990	2,391,649	2,969,082	2,431,765	3,312,461	2,862,461	1,981,157	0
February	1,340,972	1,473,415	1,696,713	2,276,906	1,539,902	2,507,426	2,040,504	1,276,811	0
March	714,453	704,194	1,064,757	1,905,373	927,199	1,627,899	1,230,795	309,403	0
April	115,607	17,613	448,195	1,214,413	320,785	897,170	533,497	6,261	0
May	2,084,483	2,031,512	2,727,316	1,775,393	2,946,068	3,222,245	2,951,316	2,136,982	0
June	1,693,466	1,374,983	2,154,672	1,028,756	2,701,065	2,444,488	2,277,635	2,017,954	0

Cash Balances	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
POST SECONDARY									
July	57,718	1,172,734	2,046,743	1,438,214	2,478,461	3,011,638	3,726,174	3,669,265	5,095,216
August	2,195,358	1,838,690	2,403,034	3,551,730	4,791,359	4,562,113	6,197,814	6,272,796	5,811,670
September	1,919,070	2,908,733	3,374,664	3,291,054	4,082,976	4,747,831	5,463,833	5,873,111	5,493,648
October	1,379,026	2,195,080	2,827,823	3,278,384	3,054,220	4,297,685	5,799,939	4,982,315	5,132,483
November	1,741,232	2,496,781	3,145,110	2,597,872	3,871,455	4,424,680	5,228,742	5,389,720	5,450,390
December	1,848,614	1,766,855	1,926,883	3,184,284	3,226,182	3,616,486	4,416,446	4,665,423	4,342,436
January	2,382,070	3,565,269	3,886,885	4,256,092	4,478,655	5,964,640	6,097,041	6,942,173	0
February	1,808,256	2,966,185	3,227,073	3,828,305	4,729,462	5,374,414	6,094,771	6,273,349	0
March	2,725,142	3,444,688	2,486,143	3,891,772	4,325,649	5,944,060	4,991,124	6,837,351	0
April	1,959,167	2,814,905	2,678,492	3,664,971	3,557,525	5,304,452	5,234,146	6,223,754	0
May	1,519,280	2,788,426	2,206,161	3,422,035	4,011,451	4,772,348	4,873,143	5,356,595	0
June	1,526,902	2,199,924	1,643,798	2,764,329	3,358,820	4,107,596	3,722,399	4,819,254	0

Cash Balances	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
PENSION FUND									
July	39,994	1,481,273	1,171,867	1,285,622	1,212,928	1,071,466	922,265	406,454	75,158
August	57,501	1,227,347	1,176,506	1,261,509	1,242,449	1,067,414	915,204	418,030	79,203
September	50,175	1,241,200	1,168,386	1,268,486	1,227,019	1,043,762	903,199	441,219	88,642
October	89,915	1,285,874	1,207,094	1,306,813	1,265,322	1,085,338	924,250	473,804	132,658
November	549,643	1,787,495	1,803,854	1,881,483	1,875,062	1,742,628	1,604,891	1,135,626	813,776
December	687,163	1,954,055	1,890,878	2,031,283	2,014,451	1,857,920	1,692,980	1,202,169	896,896
January	3,880	1,516,468	1,394,755	1,577,654	1,480,436	1,322,481	1,002,962	477,529	0
February	36,454	1,546,319	1,415,960	1,611,023	1,521,664	1,321,722	1,027,730	522,408	0
March	53,918	1,570,241	1,449,272	1,632,501	1,540,161	1,347,593	1,050,445	544,008	0
April	96,051	1,611,627	1,484,126	1,663,648	1,575,641	1,416,654	1,096,466	589,232	0
May	656,829	2,156,174	2,131,613	2,293,010	2,259,777	2,094,801	1,798,197	1,321,854	0
June	1,700,343	1,692,534	1,778,609	1,724,558	1,633,251	1,591,298	1,212,048	665,807	0

Cash Balances	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
FOOD SERVICE									
July	772,671	815,163	609,673	775,267	1,082,918	1,142,689	961,363	737,253	505,630
August	688,248	638,147	360,124	696,107	998,422	1,180,358	1,062,041	720,588	576,038
September	802,570	783,909	454,925	795,323	1,035,893	1,160,521	872,343	550,269	495,927
October	760,210	769,026	568,662	913,557	1,073,522	1,301,610	823,497	667,786	605,270
November	660,429	805,545	606,145	981,867	1,165,539	1,383,056	806,180	126,923	734,064
December	842,326	765,971	564,740	1,021,727	1,242,875	1,408,228	721,385	143,015	817,398
January	783,664	680,265	587,260	1,043,276	1,191,121	1,409,454	863,777	498,000	0
February	780,411	666,890	569,665	914,377	1,081,455	1,045,278	537,109	307,600	0
March	868,960	659,851	617,753	1,089,505	1,209,397	1,137,659	644,169	398,899	0
April	903,513	732,233	810,064	1,207,798	1,306,136	1,202,344	753,544	506,209	0
May	971,029	778,123	916,006	1,234,771	1,348,455	1,204,275	705,175	436,881	0
June	875,108	645,969	842,772	1,206,396	1,162,751	1,009,598	790,690	614,497	0

Cash Balances							2013-2014	2014-2015	
OTHER ENTERPRISE FUND-PRESCHOOL									
July							0	6,991	43,047
August							0	7,108	43,051
September							3,075	30,581	62,578
October							4,300	45,306	64,002
November							4,652	84,901	65,101
December							5,450	16,292	52,735
January							6,880	16,575	0
February							8,339	20,703	0
March							8,735	69,940	0
April							8,392	76,816	0
May							11,036	77,656	0
June							6,991	44,868	0

Cash Balances	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
HEALTH INS FUND									
July	4,819,811	3,711,402	3,710,128	2,864,931	2,885,859	1,990,872	3,383,861	6,018,074	8,738,713
August	3,699,554	2,351,007	1,740,915	2,215,359	1,688,044	(166,251)	2,266,366	4,599,513	8,061,728
September	3,080,229	1,745,994	1,651,914	2,340,380	1,183,664	297,517	2,819,776	6,159,351	8,584,022
October	3,062,923	1,542,583	1,348,666	2,458,222	1,409,336	762,068	3,350,761	6,508,198	9,449,064
November	3,196,155	1,536,377	2,643,309	2,667,657	1,426,501	1,046,911	3,888,446	6,366,384	10,298,977
December	3,098,431	1,746,845	2,376,742	2,577,666	1,731,994	1,229,716	4,501,520	6,271,057	10,961,981
January	3,177,126	1,699,899	2,195,058	2,802,751	1,819,200	1,261,372	4,767,065	6,586,146	0
February	3,072,747	2,019,058	2,699,521	3,017,034	2,037,685	1,604,915	5,393,565	7,113,896	0
March	2,884,046	2,499,771	3,120,598	3,162,777	2,035,000	1,923,092	6,178,191	7,721,412	0
April	3,101,206	2,577,311	3,244,314	3,392,169	1,823,539	2,222,566	6,562,316	8,414,532	0
May	2,902,738	2,598,945	3,401,007	3,711,586	1,709,987	2,275,053	7,370,462	9,129,295	0
June	3,711,402	3,710,128	3,644,222	3,447,040	2,613,965	4,241,019	7,732,334	9,429,735	0

Restricted Cash	10	485,923	425,699	236,860	213,788	227,992	272,793	272,793	288,624
	21	1,293,777	0	0	27,651,206	23,179,814	0	0	0

54,584,931 06/13
53,602,646 07/13
55,778,922 08/13
51,104,613 09/13
44,892,702 10/13
55,177,037 11/13
51,017,455 12/13
49,074,259 01/14
46,156,367 02/14
41,917,394 03/14
38,044,919 04/14
58,643,915 05/14
54,060,784 06/14
54,078,679 07/14
55,978,473 08/14
49,668,159 09/14
43,286,175 10/14
61,277,421 11/14
55,013,924 12/14

Insurance Fund Claims

Medical & Rx

Month:	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15
September	505,978	474,734	592,816	1,244,904	509,065	455,538	842,039	979,224
October	1,080,094	901,678	779,635	875,480	1,043,158	981,161	1,025,650	728,677
November	659,267	985,058	1,135,772	1,052,074	772,929	954,882	1,596,936	711,773
December	945,286	1,186,791	796,655	766,817	1,192,321	1,354,878	1,588,255	845,040
January	745,229	1,054,395	827,533	1,243,045	1,115,705	858,401	1,265,391	
February	644,916	655,973	794,239	902,329	968,834	812,794	945,686	
March	659,363	779,405	1,058,517	777,445	981,178	577,024	871,787	
April	936,501	681,007	670,416	1,382,714	1,046,410	1,086,531	722,371	
May	615,264	835,899	945,011	1,191,017	1,196,801	636,299	840,853	
June	780,622	752,969	1,145,926	1,149,867	825,830	1,125,069	763,458	
July	822,464	878,101	666,652	703,577	970,099	1,890,974	747,371	
August	1,117,773	920,014	1,309,516	2,265,230	1,258,546	1,485,326	913,002	
Annual Totals	9,512,757	10,106,024	10,722,688	13,554,499	11,880,876	12,218,877	12,122,798	3,264,714
YTD Totals	3,190,625	3,548,261	3,304,878	3,939,275	3,517,473	3,746,459	5,052,880	3,264,714

Stop loss reimb	105,138	535,832	456,666	215,439	827,343	201,177	2,872,515	100,987
-----------------	---------	---------	---------	---------	---------	---------	-----------	---------

**Settled Year/
Month**

**Wellmark
Claims Paid**

Total 2014/08	757,864
Total 2014/09	825,373
Total 2014/10	582,223
Total 2014/11	\$ 516,522
Total 2014/12	\$ 618,727
Grand Total	\$ 3,300,709

**Delta Dental
Claims Paid**

Total 2014/08	139,910
Total 2014/09	82,826
Total 2014/10	105,375
Total 2014/11	73,069
Total 2014/12	173,344
Grand Total	\$ 574,524

**Express Script
Claims Paid**

Total 2014/08	147,683
Total 2014/09	153,851
Total 2014/10	146,454
Total 2014/11	195,251
Total 2014/12	226,311
Grand Total	\$ 869,552

Cash Balance 12/31/2014

\$ 10,961,981

Cash Balance 11/30/2014

\$ 10,298,977

Cash Balance 12/31/2013

\$ 6,271,057